BATAC WATER DISTRICT

Income Statement

For the month ending October 31, 2021

Account Code		CURRENT MONTH	YEAR-TO- DATE
40202000	OPERATING REVENUE:		
40202990 40202210	Other Business Income - Miscellaneous Income Interest Income		134.60
40202220	Share in the Profit/Revenue of Joint Venture	316,666.67	3,358,512.60
40202220	Share in the Profit/Revenue of Joint Venture (loan amortization)	140,592.09	1,421,954.72
	TOTAL OPERATING REVENUE	457,258.76	4,780,601.92
	LESS : OPERATING EXPENSES MAINTENANCE EXPENSES		
50213030	Repairs & Maintenance - Infrastructure Asset		
50213040	Repairs & Maintenance - Buildings & Other Structures		
50213050	Repairs & Maintenance - Machinery & Equipment		4,578.95
50213060	Repairs & Maintenance - Transportation Eqpt.		1,955.00
	TOTAL MAINTENANCE EXPENSE OPERATION EXPENSES	-	6,533.95
50101010	Salaries & Wages - Regular	130,781.00	1,304,212.50
50102010	Personnel Economic Relief Allowance	6,000.00	60,000.00
50102020	Representation Allowance	5,000.00	50,000.00
50102030	Transportation Allowance	5,000.00	50,000.00
50102040	Clothing / Uniform Allowance		18,000.00
50102110 50102120	Hazard Pay Longevity Pay		44,500.00 10,000.00
50102120	Overtime & Night Pay	2,885.23	33,990.25
50102160	Mid-year Bonus	_,	130,781.00
50102170	Directors and Committee Members' Fees	28,080.00	168,840.00
50102990	Other Bonuses and Allowances	45 000 50	72,000.00
50103010 50103020	Retirement and Life Insurance Premiums	15,693.72 300.00	156,508.28
50103020	Pag-IBIG Contributions Philhealth Contributions	1,517.76	3,000.00 15,177.60
50103040	Employees Compensation Insurance Premiums	300.00	3,000.00
50104030	Terminal Leave Benefits		189,080.69
50201010	Travelling Expenses - Local	200.00	23,580.06
50202010	Training Expenses	4 400 00	4,000.00
50203010 50203020	Office Supplies Expense Accountable Forms Expense	1,482.00	29,816.40 3,000.00
50203020	Fuel, Oil and Lubricants Expense	6,000.00	54,300.15
50203210	Semi-expendable Machinery and Equipment Expenses	2,22333	12,995.00
50203220	Semi-expendable Furniture, Fixtures and Books		5,616.00
50204010	Water Expense	60.00	420.00
50205010 50205020	Postage and Deliveries Telephone Expense - Mobile	560.00	4,915.00
50203020	Legal Services	1,100.00	11,000.00 400.00
50211020	Auditing Services		152,431.47
50211990	Other Professional Services	2,160.00	13,680.00
50212990	Other General Services	7,294.81	50,812.07
50215010	Taxes, Duties & Licenses		500.00
50215030 50299030	Insurance Expense - Vehicle Representation Expense	5,703.10	12,187.03 20,644.60
50299060	Membership Dues and Contributions to Organizations	5,705.10	5,480.00
50299080	Donations		1,500.00
50299990	Other Maintenance & Operation Expense	(842.78)	79,224.26
50299990	Other Maintenance & Operation Expense - GAD	7,249.78	73,075.38
50299990	Other Maintenance & Operation Expense - Collection Fee TOTAL OPERATION EXPENSE	226,524.62	855.69 2,869,523.43
50503020	Impairment Loss - Loans and Receivables	220,324.02	2,009,023.43
50503050	Impairment Loss - Investments in Joint Venture	107,027.82	1,176,822.96
50503070	Impairment Loss - Inventories	2,487.44	24,874.40
50501030	Depreciation - Infrastructure Assets		
50501040	Depreciation - Building & Other Structures	6,703.11	67,031.10
50501050 50501060	Depreciation - Machinery & Equipment Depreciation - Transportation Equipment	1,621.59 15,788.79	17,367.63 157,887.90
50501000	Depreciation - Transportation Equipment Depreciation - Furniture, Fixtures and Books	1,646.56	16,465.60
	TOTAL OPERATING EXPENSE	361,799.93	4,336,506.97
	NET OPERATING INCOME(LOSS) BEFORE FINANCIAL EXPENSES	95,458.83	444,094.95
E0004000	LESS: FINANCIAL EXPENSES	40.000.00	444 005 00
50301020 50301020	Interest Expense - LWUA Interest Expense - LBP	12,902.00 3,531.19	141,035.00 48,907.02
50301020	Interest Expenses - LBP Interest Expenses - LWUA (New Loan)	5,381.62	52,202.30
50301040	Bank Charges		200.00
	NET INCOME (LOSS)	73,644.02	201,750.63