

BATAC WATER DISTRICT
Income Statement
For the month ending May 31, 2022

Account Code	CURRENT MONTH	YEAR-TO-DATE
OPERATING REVENUE:		
40202990 Other Business Income - Miscellaneous Income		44.39
40202210 Interest Income		44.39
40202220 Share in the Profit/Revenue of Joint Venture	316,666.67	1,582,335.02
40202220 Share in the Profit/Revenue of Joint Venture (loan amortization)	138,351.99	695,180.90
TOTAL OPERATING REVENUE	455,018.66	2,277,560.31
LESS : OPERATING EXPENSES		
MAINTENANCE EXPENSES		
50213030 Repairs & Maintenance - Infrastructure Asset		
50213040 Repairs & Maintenance - Buildings & Other Structures		
50213050 Repairs & Maintenance - Machinery & Equipment	1,600.00	4,953.06
50213060 Repairs & Maintenance - Transportation Eqpt.	300.00	5,493.64
TOTAL MAINTENANCE EXPENSE	1,900.00	10,446.70
OPERATION EXPENSES		
50101010 Salaries & Wages - Regular	134,671.00	673,355.00
50102010 Personnel Economic Relief Allowance	6,000.00	30,000.00
50102020 Representation Allowance	5,000.00	25,000.00
50102030 Transportation Allowance	5,000.00	25,000.00
50102040 Clothing Allowance		18,000.00
50102130 Overtime & Night Pay	4,215.30	19,446.49
50102160 Mid-year Bonus	134,671.00	134,671.00
50102170 Directors and Committee Members' Fees	9,360.00	82,440.00
50102990 Other Bonuses and Allowances		24,000.00
50103010 Retirement and Life Insurance Premiums	16,160.52	80,802.60
50103020 Pag-IBIG Contributions	300.00	1,500.00
50103030 Philhealth Contributions	1,550.27	7,751.35
50103040 Employees Compensation Insurance Premiums	300.00	1,500.00
50104030 Terminal Leave Benefits		72,112.67
50201010 Travelling Expenses - Local	24,761.46	25,561.46
50202010 Training Expense	500.00	11,600.00
50203010 Office Supplies Expense	3,626.75	16,704.25
50203090 Fuel, Oil and Lubricants Expense	8,500.00	39,000.00
50203210 Semi-Exp Machinery and Equipment Expenses		10,989.00
50204010 Water Expense	60.00	375.00
50205010 Postage and Deliveries	190.00	1,705.00
50205020 Telephone Expense - Mobile	1,100.00	5,500.00
50210030 Extraordinary and Miscellaneous Expense		
50211010 Legal Services		
50211020 Auditing Services		
50211990 Other Professional Services	720.00	6,480.00
50212990 Other General Services	6,037.08	26,663.79
50215010 Taxes, Duties & Licenses		500.00
50299030 Representation Expense	3,286.00	13,449.00
50299060 Membership Dues and Contributions to Organizations		
50299080 Donations		5,200.00
50299990 Other Maintenance & Operation Expense	15,648.40	54,036.40
50299990 Other Maintenance & Operation Expense - GAD	120,895.73	169,750.92
50299990 Other Maintenance & Operation Expense - WSP		4,908.00
50299990 Other Maintenance & Operation Expense - Collection Fee	295.45	497.40
TOTAL OPERATION EXPENSE	502,848.96	1,588,499.33
50503020 Impairment Loss - Loans and Receivables		
50503050 Impairment Loss - Investments in Joint Venture	100,198.62	498,661.91
50503070 Impairment Loss - Inventories		-
50501030 Depreciation - Infrastructure Assets		
50501040 Depreciation - Building & Other Structures	6,703.11	33,515.55
50501050 Depreciation - Machinery & Equipment	20,365.60	101,828.00
50501060 Depreciation - Transportation Equipment	15,788.79	78,943.95
50501070 Depreciation - Furniture, Fixtures and Books	1,463.56	7,317.80
50504090 Loss of Assets		1,532.43
TOTAL OPERATING EXPENSE	649,268.64	2,320,745.67
NET OPERATING INCOME(LOSS) BEFORE FINANCIAL EXPENSES	(194,249.98)	(43,185.36)
LESS: FINANCIAL EXPENSES		
50301020 Interest Expense - LWUA	10,946.00	57,563.00
50301020 Interest Expense - LBP	926.94	8,386.60
50301020 Interest Expenses - LWUA (New Loan)	5,644.46	27,841.60
50301040 Bank Charges		50.00
NET INCOME (LOSS)	(211,767.38)	(137,026.56)