BATAC WATER DISTRICT Income Statement For the month ending May 31, 2020

Account Code		CURRENT MONTH	YEAR-TO- DATE
	OPERATING REVENUE:		
40202090 50505010	Water Works System Fees - Metered Sales Other Discounts - Early Payment		
50505010	Other Discounts - Senior Citizen		
40202230	Fines & Penalties - Business Income		
40202990	Other Business Income - New Conn Fees		
40202990 40202990	Other Business Income - Reconnection Fees Other Business Income - Miscellaneous Income		
40202990	Interest Income		89.65
40202220	Share in the Profit/Revenue of Joint Venture	316,666.67	1,583,333.35
40202220	Share in the Profit/Revenue of Joint Venture (loan amortization)	136,032.33	685,546.72
	TOTAL OPERATING REVENUE	452,699.00	2,268,969.72
	LESS : OPERATING EXPENSES MAINTENANCE EXPENSES		
50213030	Repairs & Maintenance - Infrastructure Asset		
50213040	Repairs & Maintenance - Buildings & Other Structures		
50213050	Repairs & Maintenance - Machinery & Equipment		
50213060	Repairs & Maintenance - Transportation Eqpt.	1,300.00	1,970.00
	TOTAL MAINTENANCE EXPENSE OPERATION EXPENSES	1,300.00	1,970.00
50101010	Salaries & Wages - Regular	125,477.00	626,817.00
50102010	Personnel Economic Relief Allowance	6,000.00	30,000.00
50102020	Representation Allowance	5,000.00	25,000.00
50102030	Transportation Allowance	5,000.00	25,000.00
50102040 50102120	Clothing / Uniform Allowance Longevity Pay		18,000.00
50102120	Overtime & Night Pay		
50102130	Year-end Bonus	125,477.00	125,477.00
50102150	Cash Gift		
50102990	Other Bonuses & Allowances	15 057 24	75 019 04
50103010 50103020	Retirement and Life Insurance Premiums Pag-IBIG Contributions	15,057.24 300.00	75,218.04 1,500.00
50103030	Philhealth Contributions	1,485.23	7,417.63
50103040	Employees Compensation Insurance Premiums	300.00	1,500.00
50104030	Terminal Leave Benefits	540.00	07 454 04
50201010 50202010	Travelling Expenses - Local Training Expense	540.00	37,151.34 35,640.00
50202010	Office Supplies Expense	2,259.75	10,718.77
50203020	Accountable Forms Expense	2,2000	3,000.00
50203090	Fuel, Oil and Lubricants Expense	6,435.15	19,535.15
50203210	Semi-Expendable Machinery & Equipment Expenses		
50203220 50203990	Semi-Expendable Furniture, Fixtures & Books Expenses Other Supplies and Materials Expense		
50203990	Water Expense	90.00	270.00
50204020	Electricity Expense		
50205010	Postage and Deliveries	430.00	1,159.00
50205020	Telephone Expense - Mobile	1,100.00	5,500.00
50205030 50209010	Internet Expenses Generation, Transmission & Distribution Exp (Power or Fuel Purchased for Pumping)		
50209020	Generation, Transmission & Distribution Exp (Vater Treatment Operations Expense)		
50210030	Extraordinary & Miscellaneous Expenses		
50211010	Legal Services	100.00	400.00
50211020 50211990	Auditing Services Other Professional Services	2,880.00	7,920.00
50211990	Other General Services	3,521.63	28,406.06
50215010	Taxes, Duties & Licenses	0,021.00	500.00
50215020	Fidelity Bonds Premium		
50299020	Printing and Publication Expense		44.050.00
50299030 50299050	Representation Expense Rent/Lease Expense		11,050.00
50299050 50299060	Membership Dues and Contributions to Organizations		3,500.00
50299070	Subscription Expenses		, -
50299080	Donations	2,500.00	5,353.00
50299120	Directors and Committee Members' Fees	30,240.00	83,160.00
50299990 50299990	Other Maintenance & Operation Expense Other Maintenance & Operation Expense - GAD		9,757.00 1,490.25
50299990	Other Maintenance & Operation Expense - Collection Fee		475.80
	TOTAL OPERATION EXPENSE	334,193.00	1,200,916.04
50503020	Impairment Loss - Loans and Receivables	077 000 00	077 000 00
50503050 50503070	Impairment Loss - Investments in Joint Venture	377,990.20	377,990.20
50503070 50501030	Impairment Loss - Inventories Depreciation - Infrastructure Assets	2,487.44	12,437.20
50501030	Depreciation - Building & Other Structures	5,288.58	26,442.90
50501050	Depreciation - Machinery & Equipment	1,253.99	6,269.95
50501070	Depreciation - Furniture & Fixtures	804.99	1,939.03
	TOTAL OPERATING EXPENSE NET OPERATING INCOME(LOSS) BEFORE FINANCIAL EXPENSES	723,318.20 (270,619.20)	<u>1,627,965.32</u> 641,004.40
	LESS: FINANCIAL EXPENSES	(210,019.20)	041,004.40
50301020	Interest Expense - LWUA	17,281.00	88,811.00
50301020	Interest Expense - LBP	9,534.22	49,271.17
50301020	Interest Expenses - LWUA (New Loan)	4,793.29	23,643.47
50301040	Bank Charges		100.00
	NET INCOME (LOSS)	(302,227.71)	479,178.76