BATAC WATER DISTRICT Income Statement For the month ending May 31, 2019

Account Code		CURRENT MONTH	YEAR-TO- DATE
	OPERATING REVENUE:		
40202090	Water Works System Fees - Metered Sales		1,175,771.85
50505010	Other Discounts - Early Payment		(3,508.90)
50505010	Other Discounts - Senior Citizen		(1,893.47)
40202230	Fines & Penalties - Business Income		60,831.66
40202990	Other Business Income - New Conn Fees		18,000.00
40202990	Other Business Income - Reconnection Fees		2,000.00
40202210	Interest Income		88.58
40202220	Share in the Profit/Revenue of Joint Venture	316,666.67	966,231.86
40202220	Share in the Profit/Revenue of Joint Venture (loan amortization)	202,831.49	1,014,157.46
	TOTAL OPERATING REVENUE	519,498.16	3,231,679.04
	LESS : OPERATING EXPENSES		
	MAINTENANCE EXPENSES		
50213030	Repairs & Maintenance - Infrastructure Asset		3,676.00
50213040	Repairs & Maintenance - Buildings & Other Structures		500.00
50213050	Repairs & Maintenance - Machinery & Equipment		3,459.67
50213060	Repairs & Maintenance - Transportation Eqpt.		19,785.26
	TOTAL MAINTENANCE EXPENSE	-	27,420.93
	OPERATION EXPENSES		
50101010	Salaries & Wages - Regular	121,226.00	606,130.00
50102010	Personnel Economic Relief Allowance	6,000.00	30,000.00
50102020	Representation Allowance	5,000.00	25,000.00
50102030	Transportation Allowance	5,000.00	25,000.00
50102040	Clothing / Uniform Allowance		18,000.00
50102130	Overtime & Night Pay	921.88	1,843.76
50102130	Year-end Bonus	121,226.00	121,226.00
50103010	Retirement and Life Insurance Premiums	14,547.12	72,735.60
50103020	Pag-IBIG Contributions	300.00	1,500.00
50103030	Philhealth Contributions	1,051.32	5,238.45
50103040	Employees Compensation Insurance Premiums	300.00	2,100.00
50104030	Terminal Leave Benefits		19,548.40
50201010	Travelling Expenses - Local	852.00	20,790.79
50202010	Training Expense	300.00	1,000.00
50203010	Office Supplies Expense	1,566.45	18,249.60
50203090	Fuel, Oil and Lubricants Expense	3,500.00	14,000.00
50203210	Semi-Expendable Machinery & Equipment Expenses	480.00	10,875.00
50203990	Other Supplies and Materials Expense		672.00
50204010	Water Expense	55.00	1,076.00
50204020	Electricity Expense		4,772.85
50205010	Postage and Deliveries	430.00	2,272.00
50205020	Telephone Expense - Mobile	1,100.00	5,500.00
50209010	Generation, Transmission & Distribution Exp (Power or Fuel Purchased for Pumping)		137,714.50
50209020	Generation, Transmission & Distribution Exp (Water Treatment Operations Expense)		2,600.00
50211010	Legal Services		4,100.00
50211990	Other Professional Services	1,440.00	6,480.00
50212990	Other General Services	7,043.26	40,443.92
50215010	Taxes, Duties & Licenses		500.00
50299020	Printing and Publication Expense		1,260.00
50299030	Representation Expense	560.00	11,920.00
50299050	Rent/Lease Expense	40.005.00	3,000.00
50299080	Donations	10,635.00	13,135.00
50299120	Directors and Committee Members' Fees	15,120.00	71,640.00
50299990	Other Maintenance & Operation Expense		1,202.60
50299990	Other Maintenance & Operation Expense - GAD		10,201.36
50299990	Other Maintenance & Operation Expense - Collection Fee	040.054.00	6,237.66
	TOTAL OPERATION EXPENSE	318,654.03	1,317,965.49
50503020	Impairment Loss - Loans and Receivables		
50501030	Depreciation - Infrastructure Assets		00 440 00
50501040	Depreciation - Building & Other Structures	5,288.58	26,442.90
50501050	Depreciation - Machinery & Equipment	1,244.27	17,842.71
50501070	Depreciation - Furniture & Fixtures	833.55	4,004.49
		326,020.43	1,393,676.52
	NET OPERATING INCOME(LOSS) BEFORE FINANCIAL EXPENSES	193,477.73	1,838,002.52
50204020	LESS: FINANCIAL EXPENSES	20.046.00	110 000 00
50301020 50301020	Interest Expense - LWUA	20,916.00	110,898.00
	Interest Expense - LBP	12,910.92	67,909.25 21 788 17
50301020 50301040	Interest Expenses - LWUA (New Loan) Bank Charges	4,417.24	21,788.17
50501040	-	155 000 57	1 607 407 40
	NET INCOME (LOSS)	155,233.57	1,637,407.10