

BATAC WATER DISTRICT
Income Statement
For the month ending March 31, 2022

Account Code	CURRENT MONTH	YEAR-TO-DATE
OPERATING REVENUE:		
40202990 Other Business Income - Miscellaneous Income		
40202210 Interest Income	44.39	44.39
40202220 Share in the Profit/Revenue of Joint Venture	316,666.67	949,001.68
40202220 Share in the Profit/Revenue of Joint Venture (loan amortization)	139,168.58	418,123.80
TOTAL OPERATING REVENUE	455,879.64	1,367,169.87
LESS : OPERATING EXPENSES		
MAINTENANCE EXPENSES		
50213030 Repairs & Maintenance - Infrastructure Asset		
50213040 Repairs & Maintenance - Buildings & Other Structures		
50213050 Repairs & Maintenance - Machinery & Equipment	2,653.06	2,653.06
50213060 Repairs & Maintenance - Transportation Eqpt.	250.00	250.00
TOTAL MAINTENANCE EXPENSE	2,903.06	2,903.06
OPERATION EXPENSES		
50101010 Salaries & Wages - Regular	134,671.00	404,013.00
50102010 Personnel Economic Relief Allowance	6,000.00	18,000.00
50102020 Representation Allowance	5,000.00	15,000.00
50102030 Transportation Allowance	5,000.00	15,000.00
50102130 Overtime & Night Pay	3,195.01	11,254.89
50102170 Directors and Committee Members' Fees	16,920.00	54,360.00
50102990 Other Bonuses and Allowances	24,000.00	24,000.00
50103010 Retirement and Life Insurance Premiums	16,160.52	48,481.56
50103020 Pag-IBIG Contributions	300.00	900.00
50103030 Philhealth Contributions	1,550.27	4,650.81
50103040 Employees Compensation Insurance Premiums	300.00	900.00
50104030 Terminal Leave Benefits	72,112.67	72,112.67
50201010 Travelling Expenses - Local	220.00	580.00
50202010 Training Expense	9,100.00	11,100.00
50203010 Office Supplies Expense	5,075.75	11,084.50
50203090 Fuel, Oil and Lubricants Expense	10,000.00	21,000.00
50203210 Semi-Exp Machinery and Equipment Expenses	10,989.00	10,989.00
50204010 Water Expense	60.00	150.00
50205010 Postage and Deliveries	120.00	1,015.00
50205020 Telephone Expense - Mobile	1,100.00	3,300.00
50210030 Extraordinary and Miscellaneous Expense		
50211010 Legal Services		
50211020 Auditing Services		
50211990 Other Professional Services	1,440.00	4,320.00
50212990 Other General Services	8,049.45	14,841.17
50215010 Taxes, Duties & Licenses		500.00
50299030 Representation Expense	1,630.00	10,163.00
50299060 Membership Dues and Contributions to Organizations		
50299080 Donations		5,000.00
50299990 Other Maintenance & Operation Expense	12,165.00	22,165.00
50299990 Other Maintenance & Operation Expense - GAD	48,855.19	48,855.19
50299990 Other Maintenance & Operation Expense - Collection Fee		201.95
TOTAL OPERATION EXPENSE	394,013.86	833,937.74
50503020 Impairment Loss - Loans and Receivables		
50503050 Impairment Loss - Investments in Joint Venture	100,220.29	298,264.67
50503070 Impairment Loss - Inventories		-
50501030 Depreciation - Infrastructure Assets		
50501040 Depreciation - Building & Other Structures	6,703.11	20,109.33
50501050 Depreciation - Machinery & Equipment	20,365.60	61,096.80
50501060 Depreciation - Transportation Equipment	15,788.79	47,366.37
50501070 Depreciation - Furniture, Fixtures and Books	1,463.56	4,390.68
50504090 Loss of Assets		1,532.43
TOTAL OPERATING EXPENSE	541,458.27	1,269,601.08
NET OPERATING INCOME(LOSS) BEFORE FINANCIAL EXPENSES	(85,578.63)	97,568.79
LESS: FINANCIAL EXPENSES		
50301020 Interest Expense - LWUA	11,515.00	35,386.00
50301020 Interest Expense - LBP	1,544.90	6,003.04
50301020 Interest Expenses - LWUA (New Loan)	5,568.05	16,591.06
50301040 Bank Charges		50.00
NET INCOME (LOSS)	(104,206.58)	39,538.69