

BATAC WATER DISTRICT
Income Statement
For the month ending March 31, 2021

Account Code	CURRENT MONTH	YEAR-TO-DATE
OPERATING REVENUE:		
40202990 Other Business Income - Miscellaneous Income		
40202210 Interest Income	44.37	44.37
40202220 Share in the Profit/Revenue of Joint Venture	316,666.67	1,141,845.91
40202220 Share in the Profit/Revenue of Joint Venture (loan amortization)	143,185.31	429,622.14
TOTAL OPERATING REVENUE	459,896.35	1,571,512.42
LESS : OPERATING EXPENSES		
MAINTENANCE EXPENSES		
50213030 Repairs & Maintenance - Infrastructure Asset		
50213040 Repairs & Maintenance - Buildings & Other Structures		
50213050 Repairs & Maintenance - Machinery & Equipment		4,578.95
50213060 Repairs & Maintenance - Transportation Eqpt.	265.00	475.00
TOTAL MAINTENANCE EXPENSE	265.00	5,053.95
OPERATION EXPENSES		
50101010 Salaries & Wages - Regular	130,061.50	388,745.50
50102010 Personnel Economic Relief Allowance	6,000.00	18,000.00
50102020 Representation Allowance	5,000.00	15,000.00
50102030 Transportation Allowance	5,000.00	15,000.00
50102040 Clothing / Uniform Allowance	18,000.00	18,000.00
50102120 Longevity Pay		10,000.00
50102130 Overtime & Night Pay	3,283.85	12,563.57
50102170 Directors and Committee Members' Fees	16,920.00	52,560.00
50102990 Other Bonuses and Allowances	24,000.00	24,000.00
50103010 Retirement and Life Insurance Premiums	15,607.38	46,649.46
50103020 Pag-IBIG Contributions	300.00	900.00
50103030 Philhealth Contributions	1,517.76	4,553.28
50103040 Employees Compensation Insurance Premiums	300.00	900.00
50104030 Terminal Leave Benefits	38,076.09	38,076.09
50201010 Travelling Expenses - Local	620.00	1,500.00
50203010 Office Supplies Expense	4,295.60	14,540.40
50203090 Fuel, Oil and Lubricants Expense	6,000.00	16,300.15
50203210 Semi-expendable Machinery and Equipment Expenses		12,995.00
50203220 Semi-expendable Furniture, Fixtures and Books	5,616.00	5,616.00
50204010 Water Expense	60.00	180.00
50205010 Postage and Deliveries	1,355.00	2,890.00
50205020 Telephone Expense - Mobile	1,100.00	3,300.00
50211010 Legal Services		400.00
50211020 Auditing Services		152,431.47
50211990 Other Professional Services	1,440.00	4,320.00
50212990 Other General Services	6,791.68	17,356.58
50215010 Taxes, Duties & Licenses		500.00
50299030 Representation Expense	2,430.00	6,651.00
50299060 Membership Dues and Contributions to Organizations		3,500.00
50299080 Donations		1,500.00
50299990 Other Maintenance & Operation Expense	5,000.00	9,000.00
50299990 Other Maintenance & Operation Expense - GAD	24,699.60	25,899.60
50299990 Other Maintenance & Operation Expense - Collection Fee		
TOTAL OPERATION EXPENSE	323,474.46	923,828.10
50503020 Impairment Loss - Loans and Receivables		
50503050 Impairment Loss - Investments in Joint Venture	80,974.65	243,061.87
50503070 Impairment Loss - Inventories	2,487.44	7,462.32
50501030 Depreciation - Infrastructure Assets		
50501040 Depreciation - Building & Other Structures	6,703.11	20,109.33
50501050 Depreciation - Machinery & Equipment	1,856.22	5,718.30
50501060 Depreciation - Transportation Equipment	15,788.79	47,366.37
50501070 Depreciation - Furniture, Fixtures and Books	1,646.56	4,939.68
TOTAL OPERATING EXPENSE	433,196.23	1,257,539.92
NET OPERATING INCOME(LOSS) BEFORE FINANCIAL EXPENSES	26,700.12	313,972.50
LESS: FINANCIAL EXPENSES		
50301020 Interest Expense - LWUA	14,767.00	45,076.00
50301020 Interest Expense - LBP	5,252.65	17,931.84
50301020 Interest Expenses - LWUA (New Loan)	5,131.18	15,289.23
50301040 Bank Charges	50.00	50.00
NET INCOME (LOSS)	1,499.29	235,625.43