

BATAC WATER DISTRICT
Income Statement
For the month ending March 31, 2019

Account Code		CURRENT MONTH	YEAR-TO-DATE
OPERATING REVENUE:			
40202090	Water Works System Fees - Metered Sales		1,175,771.85
50505010	Other Discounts - Early Payment		(3,508.90)
50505010	Other Discounts - Senior Citizen		(1,893.47)
40202230	Fines & Penalties - Business Income		60,831.66
40202990	Other Business Income - New Conn Fees		18,000.00
40202990	Other Business Income - Reconnection Fees		2,000.00
40202210	Interest Income	88.58	88.58
40202220	Share in the Profit/Revenue of Joint Venture	316,666.67	332,898.52
40202220	Share in the Profit/Revenue of Joint Venture (loan amortization)	202,213.53	609,002.09
	TOTAL OPERATING REVENUE	<u>518,968.78</u>	<u>2,193,190.33</u>
	LESS : OPERATING EXPENSES		
	MAINTENANCE EXPENSES		
50213030	Repairs & Maintenance - Infrastructure Asset		3,676.00
50213040	Repairs & Maintenance - Buildings & Other Structures		500.00
50213050	Repairs & Maintenance - Machinery & Equipment		1,168.00
50213060	Repairs & Maintenance - Transportation Eqpt.		17,215.26
	TOTAL MAINTENANCE EXPENSE	<u>-</u>	<u>22,559.26</u>
	OPERATION EXPENSES		
50101010	Salaries & Wages - Regular	121,226.00	363,678.00
50102010	Personnel Economic Relief Allowance	6,000.00	18,000.00
50102020	Representation Allowance	5,000.00	15,000.00
50102030	Transportation Allowance	5,000.00	15,000.00
50102040	Clothing / Uniform Allowance		18,000.00
50102130	Overtime & Night Pay		460.94
50103010	Retirement and Life Insurance Premiums	14,547.12	43,641.36
50103020	Pag-IBIG Contributions	300.00	900.00
50103030	Philhealth Contributions	1,051.32	3,135.81
50103040	Employees Compensation Insurance Premiums	300.00	1,500.00
50104030	Terminal Leave Benefits	19,548.40	19,548.40
50201010	Travelling Expenses - Local	5,561.00	19,055.79
50202010	Training Expense		400.00
50203010	Office Supplies Expense	6,561.40	15,779.90
50203090	Fuel, Oil and Lubricants Expense	4,000.00	8,500.00
50203210	Semi-Expendable Machinery & Equipment Expenses	10,395.00	10,395.00
50203220	Semi-Expendable Furniture, Fixtures & Books Expenses	(10,395.00)	-
50203990	Other Supplies and Materials Expense		672.00
50204010	Water Expense	60.00	961.00
50204020	Electricity Expense		4,772.85
50205010	Postage and Deliveries	285.00	1,102.00
50205020	Telephone Expense - Mobile	1,100.00	3,300.00
50209010	Generation, Transmission & Distribution Exp (Power or Fuel Purchased for Pumping)		137,714.50
50209020	Generation, Transmission & Distribution Exp (Water Treatment Operations Expense)		2,600.00
50211990	Other Professional Services	1,440.00	3,600.00
50212990	Other General Services	9,558.71	25,099.67
50215010	Taxes, Duties & Licenses		500.00
50299020	Printing and Publication Expense		1,260.00
50299030	Representation Expense	3,762.00	11,360.00
50299050	Rent/Lease Expense		3,000.00
50299080	Donations	1,000.00	2,500.00
50299120	Directors and Committee Members' Fees	15,120.00	43,200.00
50299990	Other Maintenance & Operation Expense - GAD	10,201.36	10,201.36
50299990	Other Maintenance & Operation Expense - Collection Fee		6,237.66
	TOTAL OPERATION EXPENSE	<u>231,622.31</u>	<u>811,076.24</u>
50503020	Impairment Loss - Loans and Receivables		
50501030	Depreciation - Infrastructure Assets		
50501040	Depreciation - Building & Other Structures	5,288.58	15,865.74
50501050	Depreciation - Machinery & Equipment	1,244.27	15,354.17
50501070	Depreciation - Furniture & Fixtures	779.13	2,337.39
	TOTAL OPERATING EXPENSE	<u>238,934.29</u>	<u>867,192.80</u>
	NET OPERATING INCOME(LOSS) BEFORE FINANCIAL EXPENSES	<u>280,034.49</u>	<u>1,325,997.53</u>
	LESS: FINANCIAL EXPENSES		
50301020	Interest Expense - LWUA	22,184.00	68,430.00
50301020	Interest Expense - LBP	12,668.16	42,197.76
50301020	Interest Expenses - LWUA (New Loan)	4,357.45	12,983.75
50301040	Bank Charges		
	NET INCOME (LOSS)	<u><u>240,824.88</u></u>	<u><u>1,202,386.02</u></u>