

**BATAC WATER DISTRICT**  
**Income Statement**  
For the month ending June 30, 2022

Account Code	CURRENT MONTH	YEAR-TO-DATE
<b>OPERATING REVENUE:</b>		
40202990 Other Business Income - Miscellaneous Income		
40202210 Interest Income	44.89	89.28
40202220 Share in the Profit/Revenue of Joint Venture	596,563.67	2,178,898.69
40202220 Share in the Profit/Revenue of Joint Venture (loan amortization)	138,032.30	833,213.20
40603990 Miscellaneous Income	10,000.00	10,000.00
<b>TOTAL OPERATING REVENUE</b>	<b>744,640.86</b>	<b>3,022,201.17</b>
<b>LESS : OPERATING EXPENSES</b>		
<b>MAINTENANCE EXPENSES</b>		
50213030 Repairs & Maintenance - Infrastructure Asset		
50213040 Repairs & Maintenance - Buildings & Other Structures		
50213050 Repairs & Maintenance - Machinery & Equipment		4,953.06
50213060 Repairs & Maintenance - Transportation Eqpt.	8,150.00	13,643.64
<b>TOTAL MAINTENANCE EXPENSE</b>	<b>8,150.00</b>	<b>18,596.70</b>
<b>OPERATION EXPENSES</b>		
50101010 Salaries & Wages - Regular	134,671.00	808,026.00
50102010 Personnel Economic Relief Allowance	6,000.00	36,000.00
50102020 Representation Allowance	5,000.00	30,000.00
50102030 Transportation Allowance	5,000.00	30,000.00
50102040 Clothing Allowance		18,000.00
50102130 Overtime & Night Pay	3,090.92	22,537.41
50102160 Mid-year Bonus		134,671.00
50102170 Directors and Committee Members' Fees	15,120.00	97,560.00
50102990 Other Bonuses and Allowances	24,000.00	48,000.00
50103010 Retirement and Life Insurance Premiums	16,160.52	96,963.12
50103020 Pag-IBIG Contributions	300.00	1,800.00
50103030 Philhealth Contributions	2,467.02	10,218.37
50103040 Employees Compensation Insurance Premiums	300.00	1,800.00
50104030 Terminal Leave Benefits	40,325.72	112,438.39
50201010 Travelling Expenses - Local	27,628.38	53,189.84
50202010 Training Expense		11,600.00
50203010 Office Supplies Expense	1,360.00	18,064.25
50203090 Fuel, Oil and Lubricants Expense	11,500.00	50,500.00
50203210 Semi-Exp Machinery and Equipment Expenses		10,989.00
50204010 Water Expense	90.00	465.00
50205010 Postage and Deliveries	760.00	2,465.00
50205020 Telephone Expense - Mobile	1,100.00	6,600.00
50210030 Extraordinary and Miscellaneous Expense		
50211990 Other Professional Services	1,440.00	7,920.00
50212990 Other General Services	4,276.27	30,940.06
50215010 Taxes, Duties & Licenses		500.00
50299030 Representation Expense	2,747.00	16,196.00
50299060 Membership Dues and Contributions to Organizations		
50299080 Donations		5,200.00
50299990 Other Maintenance & Operation Expense		54,036.40
50299990 Other Maintenance & Operation Expense - GAD	4,251.55	174,002.47
50299990 Other Maintenance & Operation Expense - WSP		4,908.00
50299990 Other Maintenance & Operation Expense - Collection Fee		497.40
<b>TOTAL OPERATION EXPENSE</b>	<b>307,588.38</b>	<b>1,896,087.71</b>
50503020 Impairment Loss - Loans and Receivables		
50503050 Impairment Loss - Investments in Joint Venture	100,198.62	598,860.53
50503070 Impairment Loss - Inventories		-
50501030 Depreciation - Infrastructure Assets		
50501040 Depreciation - Building & Other Structures	6,703.11	40,218.66
50501050 Depreciation - Machinery & Equipment	20,365.60	122,193.60
50501060 Depreciation - Transportation Equipment	15,788.79	94,732.74
50501070 Depreciation - Furniture, Fixtures and Books	1,463.56	8,781.36
50504090 Loss of Assets		1,532.43
<b>TOTAL OPERATING EXPENSE</b>	<b>460,258.06</b>	<b>2,781,003.73</b>
<b>NET OPERATING INCOME(LOSS) BEFORE FINANCIAL EXPENSES</b>	<b>284,382.80</b>	<b>241,197.44</b>
<b>LESS: FINANCIAL EXPENSES</b>		
50301020 Interest Expense - LWUA	10,659.00	68,222.00
50301020 Interest Expense - LBP	684.17	9,070.77
50301020 Interest Expenses - LWUA (New Loan)	5,682.96	33,524.56
50301040 Bank Charges	50.00	100.00
<b>NET INCOME (LOSS)</b>	<b>267,306.67</b>	<b>130,280.11</b>