

BATAC WATER DISTRICT
Income Statement
For the month ending June 30, 2021

Account Code	CURRENT MONTH	YEAR-TO-DATE
OPERATING REVENUE:		
40202990 Other Business Income - Miscellaneous Income		
40202210 Interest Income	44.87	89.24
40202220 Share in the Profit/Revenue of Joint Venture	316,666.67	2,091,845.92
40202220 Share in the Profit/Revenue of Joint Venture (loan amortization)	142,015.60	856,827.62
TOTAL OPERATING REVENUE	<u>458,727.14</u>	<u>2,948,762.78</u>
LESS : OPERATING EXPENSES		
MAINTENANCE EXPENSES		
50213030 Repairs & Maintenance - Infrastructure Asset		
50213040 Repairs & Maintenance - Buildings & Other Structures		
50213050 Repairs & Maintenance - Machinery & Equipment		4,578.95
50213060 Repairs & Maintenance - Transportation Eqpt.		775.00
TOTAL MAINTENANCE EXPENSE	<u>-</u>	<u>5,353.95</u>
OPERATION EXPENSES		
50101010 Salaries & Wages - Regular	130,781.00	781,088.50
50102010 Personnel Economic Relief Allowance	6,000.00	36,000.00
50102020 Representation Allowance	5,000.00	30,000.00
50102030 Transportation Allowance	5,000.00	30,000.00
50102040 Clothing / Uniform Allowance		18,000.00
50102120 Longevity Pay		10,000.00
50102130 Overtime & Night Pay	2,942.19	22,491.07
50102160 Mid-year Bonus		130,781.00
50102170 Directors and Committee Members' Fees	9,360.00	93,960.00
50102990 Other Bonuses and Allowances	24,000.00	48,000.00
50103010 Retirement and Life Insurance Premiums	15,693.72	93,730.62
50103020 Pag-IBIG Contributions	300.00	1,800.00
50103030 Philhealth Contributions	1,517.76	9,106.56
50103040 Employees Compensation Insurance Premiums	300.00	1,800.00
50104030 Terminal Leave Benefits	97,091.91	135,168.00
50201010 Travelling Expenses - Local	120.00	3,580.00
50203010 Office Supplies Expense	1,488.00	20,821.40
50203020 Accountable Forms Expense	3,000.00	3,000.00
50203090 Fuel, Oil and Lubricants Expense	4,000.00	31,300.15
50203210 Semi-expendable Machinery and Equipment Expenses		12,995.00
50203220 Semi-expendable Furniture, Fixtures and Books		5,616.00
50204010 Water Expense	30.00	270.00
50205010 Postage and Deliveries	190.00	4,045.00
50205020 Telephone Expense - Mobile	1,100.00	6,600.00
50211010 Legal Services		400.00
50211020 Auditing Services		152,431.47
50211990 Other Professional Services	720.00	7,920.00
50212990 Other General Services	2,515.45	28,927.65
50215010 Taxes, Duties & Licenses		500.00
50299030 Representation Expense		8,811.00
50299060 Membership Dues and Contributions to Organizations		3,500.00
50299080 Donations		1,500.00
50299990 Other Maintenance & Operation Expense		9,000.00
50299990 Other Maintenance & Operation Expense - GAD		25,899.60
50299990 Other Maintenance & Operation Expense - Collection Fee	198.67	766.46
TOTAL OPERATION EXPENSE	<u>311,348.70</u>	<u>1,769,809.48</u>
50503020 Impairment Loss - Loans and Receivables		
50503050 Impairment Loss - Investments in Joint Venture	107,027.82	748,711.68
50503070 Impairment Loss - Inventories	2,487.44	14,924.64
50501030 Depreciation - Infrastructure Assets		
50501040 Depreciation - Building & Other Structures	6,703.11	40,218.66
50501050 Depreciation - Machinery & Equipment	1,621.59	10,881.27
50501060 Depreciation - Transportation Equipment	15,788.79	94,732.74
50501070 Depreciation - Furniture, Fixtures and Books	1,646.56	9,879.36
TOTAL OPERATING EXPENSE	<u>446,624.01</u>	<u>2,694,511.78</u>
NET OPERATING INCOME(LOSS) BEFORE FINANCIAL EXPENSES	12,103.13	254,251.00
LESS: FINANCIAL EXPENSES		
50301020 Interest Expense - LWUA	13,978.00	87,803.00
50301020 Interest Expense - LBP	4,634.69	33,204.25
50301020 Interest Expenses - LWUA (New Loan)	5,236.98	30,893.81
50301040 Bank Charges		100.00
NET INCOME (LOSS)	<u>(11,746.54)</u>	<u>102,249.94</u>