

BATAC WATER DISTRICT
Income Statement
For the month ending July 31, 2022

Account Code	CURRENT MONTH	YEAR-TO-DATE
OPERATING REVENUE:		
40202990 Other Business Income - Miscellaneous Income		89.28
40202210 Interest Income		89.28
40202220 Share in the Profit/Revenue of Joint Venture	316,666.67	2,495,565.36
40202220 Share in the Profit/Revenue of Joint Venture (loan amortization)	92,959.00	926,172.20
40603990 Miscellaneous Income		10,000.00
TOTAL OPERATING REVENUE	409,625.67	3,431,826.84
LESS : OPERATING EXPENSES		
MAINTENANCE EXPENSES		
50213030 Repairs & Maintenance - Infrastructure Asset		
50213040 Repairs & Maintenance - Buildings & Other Structures		
50213050 Repairs & Maintenance - Machinery & Equipment	3,265.30	8,218.36
50213060 Repairs & Maintenance - Transportation Eqpt.	2,161.86	15,805.50
TOTAL MAINTENANCE EXPENSE	5,427.16	24,023.86
OPERATION EXPENSES		
50101010 Salaries & Wages - Regular	134,671.00	942,697.00
50102010 Personnel Economic Relief Allowance	6,000.00	42,000.00
50102020 Representation Allowance	5,000.00	35,000.00
50102030 Transportation Allowance	5,000.00	35,000.00
50102040 Clothing Allowance		18,000.00
50102130 Overtime & Night Pay	3,214.77	25,752.18
50102160 Mid-year Bonus		134,671.00
50102170 Directors and Committee Members' Fees	18,720.00	116,280.00
50102990 Other Bonuses and Allowances		48,000.00
50103010 Retirement and Life Insurance Premiums	16,160.52	113,123.64
50103020 Pag-IBIG Contributions	300.00	2,100.00
50103030 Philhealth Contributions	2,467.02	12,685.39
50103040 Employees Compensation Insurance Premiums	300.00	2,100.00
50104030 Terminal Leave Benefits	44,009.57	156,447.96
50201010 Travelling Expenses - Local	180.00	53,369.84
50202010 Training Expense	32,900.00	44,500.00
50203010 Office Supplies Expense	1,649.75	19,714.00
50203090 Fuel, Oil and Lubricants Expense	10,000.00	60,500.00
50203210 Semi-Exp Machinery and Equipment Expenses		10,989.00
50204010 Water Expense	60.00	525.00
50205010 Postage and Deliveries	430.00	2,895.00
50205020 Telephone Expense - Mobile	1,100.00	7,700.00
50210030 Extraordinary and Miscellaneous Expense		
50211990 Other Professional Services	1,440.00	9,360.00
50212990 Other General Services	4,779.36	35,719.42
50215010 Taxes, Duties & Licenses		500.00
50299030 Representation Expense	2,387.00	18,583.00
50299060 Membership Dues and Contributions to Organizations	3,500.00	3,500.00
50299080 Donations		5,200.00
50299990 Other Maintenance & Operation Expense	14,357.50	68,393.90
50299990 Other Maintenance & Operation Expense - GAD	(8,131.77)	165,870.70
50299990 Other Maintenance & Operation Expense - WSP		4,908.00
50299990 Other Maintenance & Operation Expense - Collection Fee		497.40
TOTAL OPERATION EXPENSE	300,494.72	2,196,582.43
50503020 Impairment Loss - Loans and Receivables		
50503050 Impairment Loss - Investments in Joint Venture	100,198.62	699,059.15
50503070 Impairment Loss - Inventories		-
50501030 Depreciation - Infrastructure Assets		
50501040 Depreciation - Building & Other Structures	6,703.11	46,921.77
50501050 Depreciation - Machinery & Equipment	20,365.60	142,559.20
50501060 Depreciation - Transportation Equipment	15,788.79	110,521.53
50501070 Depreciation - Furniture, Fixtures and Books	1,524.56	10,305.92
50504090 Loss of Assets		1,532.43
TOTAL OPERATING EXPENSE	450,502.56	3,231,506.29
NET OPERATING INCOME(LOSS) BEFORE FINANCIAL EXPENSES	(40,876.89)	200,320.55
LESS: FINANCIAL EXPENSES		
50301020 Interest Expense - LWUA	10,370.00	78,592.00
50301020 Interest Expense - LBP	320.02	9,390.79
50301020 Interest Expenses - LWUA (New Loan)	5,721.79	39,246.35
50301040 Bank Charges		100.00
NET INCOME (LOSS)	(57,288.70)	72,991.41