

BATAC WATER DISTRICT
Income Statement
For the month ending July 31, 2021

Account Code	CURRENT MONTH	YEAR-TO-DATE
OPERATING REVENUE:		
40202990 Other Business Income - Miscellaneous Income		89.24
40202210 Interest Income		89.24
40202220 Share in the Profit/Revenue of Joint Venture	316,666.67	2,408,512.59
40202220 Share in the Profit/Revenue of Joint Venture (loan amortization)	141,816.97	998,644.59
TOTAL OPERATING REVENUE	<u>458,483.64</u>	<u>3,407,246.42</u>
LESS : OPERATING EXPENSES		
MAINTENANCE EXPENSES		
50213030 Repairs & Maintenance - Infrastructure Asset		
50213040 Repairs & Maintenance - Buildings & Other Structures		
50213050 Repairs & Maintenance - Machinery & Equipment		4,578.95
50213060 Repairs & Maintenance - Transportation Eqpt.	180.00	955.00
TOTAL MAINTENANCE EXPENSE	<u>180.00</u>	<u>5,533.95</u>
OPERATION EXPENSES		
50101010 Salaries & Wages - Regular	130,781.00	911,869.50
50102010 Personnel Economic Relief Allowance	6,000.00	42,000.00
50102020 Representation Allowance	5,000.00	35,000.00
50102030 Transportation Allowance	5,000.00	35,000.00
50102040 Clothing / Uniform Allowance		18,000.00
50102120 Longevity Pay		10,000.00
50102130 Overtime & Night Pay	2,814.37	25,305.44
50102160 Mid-year Bonus		130,781.00
50102170 Directors and Committee Members' Fees	18,720.00	112,680.00
50102990 Other Bonuses and Allowances		48,000.00
50103010 Retirement and Life Insurance Premiums	15,696.50	109,427.12
50103020 Pag-IBIG Contributions	300.00	2,100.00
50103030 Philhealth Contributions	1,517.76	10,624.32
50103040 Employees Compensation Insurance Premiums	300.00	2,100.00
50104030 Terminal Leave Benefits		135,168.00
50201010 Travelling Expenses - Local		3,580.00
50203010 Office Supplies Expense	635.00	21,456.40
50203020 Accountable Forms Expense		3,000.00
50203090 Fuel, Oil and Lubricants Expense	7,000.00	38,300.15
50203210 Semi-expendable Machinery and Equipment Expenses		12,995.00
50203220 Semi-expendable Furniture, Fixtures and Books		5,616.00
50204010 Water Expense	60.00	330.00
50205010 Postage and Deliveries	310.00	4,355.00
50205020 Telephone Expense - Mobile	1,100.00	7,700.00
50211010 Legal Services		400.00
50211020 Auditing Services		152,431.47
50211990 Other Professional Services	1,440.00	9,360.00
50212990 Other General Services	4,527.81	33,455.46
50215010 Taxes, Duties & Licenses		500.00
50215030 Insurance Expense - Vehicle	12,187.03	12,187.03
50299030 Representation Expense	4,210.50	13,021.50
50299060 Membership Dues and Contributions to Organizations	1,980.00	5,480.00
50299080 Donations		1,500.00
50299990 Other Maintenance & Operation Expense	7,000.00	16,000.00
50299990 Other Maintenance & Operation Expense - GAD	11,000.00	36,899.60
50299990 Other Maintenance & Operation Expense - Collection Fee		766.46
TOTAL OPERATION EXPENSE	<u>237,579.97</u>	<u>2,007,389.45</u>
50503020 Impairment Loss - Loans and Receivables		
50503050 Impairment Loss - Investments in Joint Venture	107,027.82	855,739.50
50503070 Impairment Loss - Inventories	2,487.44	17,412.08
50501030 Depreciation - Infrastructure Assets		
50501040 Depreciation - Building & Other Structures	6,703.11	46,921.77
50501050 Depreciation - Machinery & Equipment	1,621.59	12,502.86
50501060 Depreciation - Transportation Equipment	15,788.79	110,521.53
50501070 Depreciation - Furniture, Fixtures and Books	1,646.56	11,525.92
TOTAL OPERATING EXPENSE	<u>373,035.28</u>	<u>3,067,547.06</u>
NET OPERATING INCOME(LOSS) BEFORE FINANCIAL EXPENSES	<u>85,448.36</u>	<u>339,699.36</u>
LESS: FINANCIAL EXPENSES		
50301020 Interest Expense - LWUA	13,712.00	101,515.00
50301020 Interest Expense - LBP	4,303.64	37,507.89
50301020 Interest Expenses - LWUA (New Loan)	5,272.86	36,166.67
50301040 Bank Charges	100.00	200.00
NET INCOME (LOSS)	<u><u>62,059.86</u></u>	<u><u>164,309.80</u></u>