

BATAC WATER DISTRICT
Income Statement
For the month ending January 31, 2022

Account Code	CURRENT MONTH
OPERATING REVENUE:	
40202990 Other Business Income - Miscellaneous Income	
40202210 Interest Income	
40202220 Share in the Profit/Revenue of Joint Venture	316,666.67
40202220 Share in the Profit/Revenue of Joint Venture (loan amortization)	139,698.36
	456,365.03
TOTAL OPERATING REVENUE	
LESS : OPERATING EXPENSES	
MAINTENANCE EXPENSES	
50213030 Repairs & Maintenance - Infrastructure Asset	
50213040 Repairs & Maintenance - Buildings & Other Structures	
50213050 Repairs & Maintenance - Machinery & Equipment	
50213060 Repairs & Maintenance - Transportation Eqpt.	
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TOTAL MAINTENANCE EXPENSE	
OPERATION EXPENSES	
50101010 Salaries & Wages - Regular	134,671.00
50102010 Personnel Economic Relief Allowance	6,000.00
50102020 Representation Allowance	5,000.00
50102030 Transportation Allowance	5,000.00
50102130 Overtime & Night Pay	4,167.90
50102170 Directors and Committee Members' Fees	18,720.00
50102990 Other Bonuses and Allowances	
50103010 Retirement and Life Insurance Premiums	16,160.52
50103020 Pag-IBIG Contributions	300.00
50103030 Philhealth Contributions	1,550.27
50103040 Employees Compensation Insurance Premiums	300.00
50104030 Terminal Leave Benefits	
50201010 Travelling Expenses - Local	280.00
50203010 Office Supplies Expense	3,778.75
50203090 Fuel, Oil and Lubricants Expense	4,000.00
50204010 Water Expense	30.00
50205010 Postage and Deliveries	655.00
50205020 Telephone Expense - Mobile	1,100.00
50210030 Extraordinary and Miscellaneous Expense	
50211010 Legal Services	
50211020 Auditing Services	
50211990 Other Professional Services	1,440.00
50212990 Other General Services	1,257.73
50215010 Taxes, Duties & Licenses	500.00
50299030 Representation Expense	600.00
50299060 Membership Dues and Contributions to Organizations	
50299080 Donations	5,000.00
50299990 Other Maintenance & Operation Expense	
50299990 Other Maintenance & Operation Expense - GAD	
50299990 Other Maintenance & Operation Expense - Collection Fee	
	210,511.17
TOTAL OPERATION EXPENSE	
50503020 Impairment Loss - Loans and Receivables	
50503050 Impairment Loss - Investments in Joint Venture	97,778.47
50503070 Impairment Loss - Inventories	2,487.44
50501030 Depreciation - Infrastructure Assets	
50501040 Depreciation - Building & Other Structures	6,703.11
50501050 Depreciation - Machinery & Equipment	13,316.99
50501060 Depreciation - Transportation Equipment	15,788.79
50501070 Depreciation - Furniture, Fixtures and Books	1,463.56
50504090 Loss of Assets	1,532.43
	349,581.96
TOTAL OPERATING EXPENSE	
NET OPERATING INCOME(LOSS) BEFORE FINANCIAL EXPENSES	
	106,783.07
LESS: FINANCIAL EXPENSES	
50301020 Interest Expense - LWUA	12,075.00
50301020 Interest Expense - LBP	2,471.84
50301020 Interest Expenses - LWUA (New Loan)	5,492.77
50301040 Bank Charges	50.00
	86,693.46
NET INCOME (LOSS)	