

BATAC WATER DISTRICT
Income Statement
For the month ending January 31, 2021

Account Code		CURRENT MONTH	YEAR-TO-DATE
OPERATING REVENUE:			
40202990	Other Business Income - Miscellaneous Income		
40202210	Interest Income		
40202220	Share in the Profit/Revenue of Joint Venture	316,666.67	316,666.67
40202220	Share in the Profit/Revenue of Joint Venture (loan amortization)	143,472.22	143,472.22
	TOTAL OPERATING REVENUE	460,138.89	460,138.89
LESS : OPERATING EXPENSES			
MAINTENANCE EXPENSES			
50213030	Repairs & Maintenance - Infrastructure Asset		
50213040	Repairs & Maintenance - Buildings & Other Structures		
50213050	Repairs & Maintenance - Machinery & Equipment		
50213060	Repairs & Maintenance - Transportation Eqpt.	210.00	210.00
	TOTAL MAINTENANCE EXPENSE	210.00	210.00
OPERATION EXPENSES			
50101010	Salaries & Wages - Regular	129,342.00	129,342.00
50102010	Personnel Economic Relief Allowance	6,000.00	6,000.00
50102020	Representation Allowance	5,000.00	5,000.00
50102030	Transportation Allowance	5,000.00	5,000.00
50102130	Overtime & Night Pay	3,780.71	3,780.71
50102170	Directors and Committee Members' Fees	18,720.00	18,720.00
50103010	Retirement and Life Insurance Premiums	15,521.04	15,521.04
50103020	Pag-IBIG Contributions	300.00	300.00
50103030	Philhealth Contributions	1,517.76	1,517.76
50103040	Employees Compensation Insurance Premiums	300.00	300.00
50201010	Travelling Expenses - Local	260.00	260.00
50203010	Office Supplies Expense	3,442.00	3,442.00
50203090	Fuel, Oil and Lubricants Expense	5,300.15	5,300.15
50204010	Water Expense	30.00	30.00
50205010	Postage and Deliveries	930.00	930.00
50205020	Telephone Expense - Mobile	1,100.00	1,100.00
50211020	Auditing Services	152,431.47	152,431.47
50211990	Other Professional Services	1,440.00	1,440.00
50212990	Other General Services	6,791.72	6,791.72
50215010	Taxes, Duties & Licenses	500.00	500.00
50299030	Representation Expense	697.00	697.00
50299080	Donations	1,500.00	1,500.00
50299990	Other Maintenance & Operation Expense	3,000.00	3,000.00
50299990	Other Maintenance & Operation Expense - GAD		
50299990	Other Maintenance & Operation Expense - Collection Fee		
	TOTAL OPERATION EXPENSE	362,903.85	362,903.85
50503020	Impairment Loss - Loans and Receivables		
50503050	Impairment Loss - Investments in Joint Venture	81,112.57	81,112.57
50503070	Impairment Loss - Inventories	2,487.44	2,487.44
50501030	Depreciation - Infrastructure Assets		
50501040	Depreciation - Building & Other Structures	6,703.11	6,703.11
50501050	Depreciation - Machinery & Equipment	1,946.82	1,946.82
50501060	Depreciation - Transportation Equipment	15,788.79	15,788.79
50501070	Depreciation - Furniture, Fixtures and Books	1,646.56	1,646.56
	TOTAL OPERATING EXPENSE	472,799.14	472,799.14
	NET OPERATING INCOME(LOSS) BEFORE FINANCIAL EXPENSES	(12,660.25)	(12,660.25)
LESS: FINANCIAL EXPENSES			
50301020	Interest Expense - LWUA	15,283.00	15,283.00
50301020	Interest Expense - LBP	6,918.93	6,918.93
50301020	Interest Expenses - LWUA (New Loan)	5,061.71	5,061.71
50301040	Bank Charges		
	NET INCOME (LOSS)	(39,923.89)	(39,923.89)