BATAC WATER DISTRICT Income Statement For the month ending February 28, 2021

Account Code		CURRENT MONTH	YEAR-TO- DATE
	OPERATING REVENUE:		
40202990	Other Business Income - Miscellaneous Income		
40202210	Interest Income		
40202220	Share in the Profit/Revenue of Joint Venture	508,512.57	825,179.24
40202220	Share in the Profit/Revenue of Joint Venture (loan amortization)	142,964.61	286,436.83
		651,477.18	1,111,616.07
50040000			
50213030	Repairs & Maintenance - Infrastructure Asset		
50213040 50213050	Repairs & Maintenance - Buildings & Other Structures	4 570 05	4 579 05
50213050 50213060	Repairs & Maintenance - Machinery & Equipment Repairs & Maintenance - Transportation Eqpt.	4,578.95	4,578.95 210.00
JUZ 13000	TOTAL MAINTENANCE EXPENSE	4,578.95	4,788.95
	OPERATION EXPENSES	4,576.95	4,700.95
50101010	Salaries & Wages - Regular	129,342.00	258,684.00
50102010	Personnel Economic Relief Allowance	6,000.00	12,000.00
50102020	Representation Allowance	5,000.00	10,000.00
50102030	Transportation Allowance	5,000.00	10,000.00
50102120	Longevity Pay	10,000.00	10,000.00
50102130	Overtime & Night Pay	5,499.01	9,279.72
50102170	Directors and Committee Members' Fees	16,920.00	35,640.00
50103010	Retirement and Life Insurance Premiums	15,521.04	31,042.08
50103020	Pag-IBIG Contributions	300.00	600.00
50103030	Philhealth Contributions	1,517.76	3,035.52
50103040	Employees Compensation Insurance Premiums	300.00	600.00
50201010	Travelling Expenses - Local	620.00	880.00
50203010	Office Supplies Expense	6,802.80	10,244.80
50203090	Fuel, Oil and Lubricants Expense	5,000.00	10,300.15
50203210	Semi-expendable Machinery and Equipment Expenses	12,995.00	12,995.00
50204010	Water Expense	90.00	120.00
50205010	Postage and Deliveries	605.00	1,535.00
50205020	Telephone Expense - Mobile	1,100.00	2,200.00
50211010	Legal Services	400.00	400.00
50211020	Auditing Services	-	152,431.47
50211990	Other Professional Services	1,440.00	2,880.00
50212990	Other General Services	3,773.18	10,564.90
50215010	Taxes, Duties & Licenses	-	500.00
50299030	Representation Expense	3,524.00	4,221.00
50299060	Membership Dues and Contributions to Organizations	3,500.00	3,500.00
50299080	Donations Other Meintenance & Operation Expanse	-	1,500.00
50299990	Other Maintenance & Operation Expense	1,000.00	4,000.00
50299990 50299990	Other Maintenance & Operation Expense - GAD Other Maintenance & Operation Expense - Collection Fee	1,200.00	1,200.00
30233330	TOTAL OPERATION EXPENSE	237,449.79	600,353.64
50503020	Impairment Loss - Loans and Receivables	201,449.19	000,000.04
50503020	Impairment Loss - Investments in Joint Venture	80,974.65	162,087.22
50503050	Impairment Loss - Investments in som venture	2,487.44	4,974.88
50501030	Depreciation - Infrastructure Assets	2,107.11	1,01 1.00
50501040	Depreciation - Building & Other Structures	6,703.11	13,406.22
50501050	Depreciation - Machinery & Equipment	1,915.26	3,862.08
50501060	Depreciation - Transportation Equipment	15,788.79	31,577.58
50501070	Depreciation - Furniture, Fixtures and Books	1,646.56	3,293.12
	TOTAL OPERATING EXPENSE	351,544.55	824,343.69
	NET OPERATING INCOME(LOSS) BEFORE FINANCIAL EXPENSES	299,932.63	287,272.38
	LESS: FINANCIAL EXPENSES	·	
50301020	Interest Expense - LWUA	15,026.00	30,309.00
50301020	Interest Expense - LBP	5,760.26	12,679.19
50301020	Interest Expenses - LWUA (New Loan)	5,096.34	10,158.05
50301040	Bank Charges		
	NET INCOME (LOSS)	274,050.03	234,126.14