BATAC WATER DISTRICT Income Statement For the month ending December 31, 2020

	Tor the month ending becember 31, 2020		
Account			YEAR-TO-
Code	OPERATING REVENUE:	MONTH	DATE
40202090	Water Works System Fees - Metered Sales		
50505010	Other Discounts - Early Payment		
50505010	Other Discounts - Senior Citizen Fines & Penalties - Business Income		
40202230 40202990	Fines & Penalties - Business Income Other Business Income - New Conn Fees		
40202990 40202990	Other Business Income - Reconnection Fees		
40202990	Other Business Income - Miscellaneous Income		4,000.00
40202210	Interest Income	45.35	286.27
40202220	Share in the Profit/Revenue of Joint Venture	316,666.67	3,888,120.01
40202220	Share in the Profit/Revenue of Joint Venture (loan amortization) TOTAL OPERATING REVENUE	<u>134,630.89</u> 451,342.91	<u>1,631,902.45</u> 5,524,308.73
	LESS : OPERATING EXPENSES	101,012.01	0,02 1,000.10
	MAINTENANCE EXPENSES		
50213030	Repairs & Maintenance - Infrastructure Asset		
50213040 50213050	Repairs & Maintenance - Buildings & Other Structures Repairs & Maintenance - Machinery & Equipment		
50213060	Repairs & Maintenance - Transportation Eqpt.	200.00	15,163.04
	TOTAL MAINTENANCE EXPENSE	200.00	15,163.04
	OPERATION EXPENSES		
50101010	Salaries & Wages - Regular	125,477.00	1,505,156.00
50102010 50102020	Personnel Economic Relief Allowance Representation Allowance	6,000.00 5,000.00	72,000.00 60,000.00
50102020	Transportation Allowance	5,000.00	60,000.00
50102040	Clothing / Uniform Allowance	-,	18,000.00
50102110	Hazard Pay		28,000.00
50102120	Longevity Pay Overtime & Night Pay	(10.045.17)	24 521 00
50102130 50102140	Year-end Bonus	(10,945.17)	24,521.88 125,477.00
50102150	Cash Gift	15,000.00	15,000.00
50102160	Mid-year Bonus		125,477.00
50102170	Directors and Committee Members' Fees	7,560.00	181,440.00
50102990 50103010	Other Bonuses & Allowances Retirement and Life Insurance Promiums	45,000.00	45,000.00
50103010	Retirement and Life Insurance Premiums Pag-IBIG Contributions	15,057.24 300.00	180,618.72 3,600.00
50103030	Philhealth Contributions	1,485.23	17,814.24
50103040	Employees Compensation Insurance Premiums	300.00	3,600.00
50104030	Terminal Leave Benefits	45 040 00	181,412.27
50201010 50202010	Travelling Expenses - Local Training Expense	15,010.00	52,641.34 35,640.00
50203010	Office Supplies Expense	10,263.00	33,262.92
50203020	Accountable Forms Expense	,	3,000.00
50203090	Fuel, Oil and Lubricants Expense	(8,000.00)	39,035.15
50203210	Semi-Expendable Machinery & Equipment Expenses		
50203220 50203990	Semi-Expendable Furniture, Fixtures & Books Expenses Other Supplies and Materials Expense		
50204010	Water Expense	30.00	966.00
50204020	Electricity Expense		
50205010	Postage and Deliveries	310.00	3,677.00
50205020 50205030	Telephone Expense - Mobile Internet Expenses	1,100.00	13,200.00
50210030	Extraordinary & Miscellaneous Expenses		
50211010	Legal Services	12,000.00	12,500.00
50211020	Auditing Services		
50211990	Other Professional Services	720.00	17,280.00
50212990 50215010	Other General Services Taxes, Duties & Licenses	22,546.35	96,985.16 500.00
50215010	Fidelity Bonds Premium		1,500.00
50299020	Printing and Publication Expense		
50299030	Representation Expense	3,043.75	21,983.75
50299050 50299060	Rent/Lease Expense Membership Dues and Contributions to Organizations		3,500.00
50299000	Subscription Expenses		0,000.00
50299080	Donations	(11,948.00)	5,879.75
50299990	Other Maintenance & Operation Expense	41,235.63	97,207.63
50299990	Other Maintenance & Operation Expense - GAD	126,953.00	251,311.57
50299990	Other Maintenance & Operation Expense - Collection Fee TOTAL OPERATION EXPENSE	428,498.03	<u>979.52</u> 3,338,166.90
50503020	Impairment Loss - Loans and Receivables	12,527.50	12,527.50
50503050	Impairment Loss - Investments in Joint Venture	330,732.39	1,167,047.59
50503070	Impairment Loss - Inventories	2,487.44	29,849.28
50501030 50501040	Depreciation - Infrastructure Assets Depreciation - Building & Other Structures	24,244.04	80,437.32
50501040	Depreciation - Machinery & Equipment	3,050.68	17,907.83
50501060	Depreciation - Transportation Equipment	15,788.79	94,732.74
50501070	Depreciation - Furniture, Fixtures and Books	445.96	6,230.67
	TOTAL OPERATING EXPENSE	817,974.83	4,762,062.87
	NET OPERATING INCOME(LOSS) BEFORE FINANCIAL EXPENSES LESS: FINANCIAL EXPENSES	(366,631.92)	762,245.86
50301020	Interest Expense - LWUA	15,539.00	202,858.00
50301020	Interest Expense - LBP	6,400.29	103,055.66
50301020	Interest Expenses - LWUA (New Loan)	5,027.32	58,126.58
50301040	Bank Charges		100.00
	NET INCOME (LOSS)	(393,598.53)	398,105.62