

**BATAK WATER DISTRICT**  
**Income Statement**  
**For the month ending December 31, 2016**

	<b>CURRENT MONTH</b>	<b>YEAR-TO- DATE</b>
<b>OPERATING REVENUE:</b>		
Generation, Transmission & Distribution Income	834,785.00	9,533,198.25
Discount - Early Payment	(2,497.03)	(28,206.22)
Other Discount - Senior Citizen	(1,380.29)	(13,615.36)
Rebate	-	(2,100.00)
Interest Income	211.50	807.55
Other Business & Service Income	34,524.63	543,748.98
Fines & Penalties - Overdue Water Bills	20,681.72	295,810.78
Other Income	-	293.35
<b>TOTAL OPERATING REVENUE</b>	<b>886,325.53</b>	<b>10,329,937.33</b>
<b>LESS : OPERATING EXPENSES</b>		
<b>MAINTENANCE EXPENSES</b>		
Repairs & Maintenance - UPIS	4,308.78	133,924.25
Repairs & Maintenance - BOS	-	1,622.50
Repairs & Maintenance - Land Transportation Eqpt.	6,110.00	45,052.00
Repairs & Maintenance - Office Equipment	50.00	7,192.89
Repairs & Maintenance - Other Machineries & Eqpt.	1,873.00	39,964.53
<b>TOTAL MAINTENANCE EXPENSE</b>	<b>12,341.78</b>	<b>227,756.17</b>
<b>OPERATION EXPENSES</b>		
Salaries & Wages - Regular	140,601.00	1,687,768.50
Salaries & Wages - Casual	18,956.00	222,972.00
Salaries & Wages - Job Order Workers	21,375.00	271,006.25
Personnel Emergency Relief Allowance (PERA)	18,000.00	214,000.00
Representation Allowance	5,000.00	60,000.00
Transportation Allowance	5,000.00	60,000.00
Clothing and Uniform Allowance	-	45,000.00
Honoraria (Director's Fees & Remunerations)	-	148,920.00
Year-end bonus	-	319,114.00
Cash Gift	-	45,000.00
Other Bonuses & Allowances	289,148.00	434,648.00
Life & Retirement Insurance Contributions	19,146.84	229,836.96
Pag-IBIG Fund Contributions	900.00	10,800.00
Philhealth Contributions	1,675.00	20,100.00
ECC Contributions	885.24	10,637.22
Vacation and Sick Leave Benefits	-	182,365.10
Other Personnel Benefits (Overtime/Holiday pay)	7,609.80	103,597.12
Office Supplies	7,332.53	112,474.09
Fuel, Oil & Lubricants	20,374.66	226,312.49
Materials Expense	16,379.64	172,378.47
Travel Expenses	6,992.00	86,194.08
Training Expense	200.00	58,520.00
Utility Expense - Water	587.93	7,887.68
Utility Expense - Electricity	4,635.57	49,689.73
Postage & Deliveries	280.00	3,862.70
Telephone Expense - Landline	1,512.35	20,211.17
Telephone Expense - Mobile	2,900.00	34,800.00
Internet Expense	999.00	12,254.33
Taxes, Duties & Licenses	1,831.61	40,025.73
Vehicle Insurance & Registration Expense	-	18,432.35
Insurance Expense - Baay Water System	46,261.38	92,522.76
Representation Expense	967.00	20,391.00
Awards and Rewards	30,000.00	30,000.00
Rent Expense	17,372.62	204,471.44
Survey Expenses	-	1,878.00
Power or Fuel Purchased for Pumping	120,204.49	1,391,000.70
Water Treatment Operation Expense	3,850.00	46,910.00
Chemicals & Filtering Supplies Expense	10,680.00	143,400.00
Extraordinary and Miscellaneous Expense	-	20,921.05
Membership Dues & Contributions to Organizations	-	1,596.00
Donations	1,500.00	17,310.00
Legal Services	12,000.00	15,770.00
Computer Data Processing Services	-	10,752.00
Other Professional Services	-	12,240.00
Bonds Premium	-	5,175.00
Other Maintenance & Operation Expense (including GAD)	232,930.25	356,699.50
Bank Charges	-	50.00
<b>TOTAL OPERATION EXPENSE</b>	<b>1,068,087.91</b>	<b>7,279,895.42</b>
Doubtful Account Expense	52,949.40	52,949.40
Depreciation -Plant	25,326.65	500,300.23
Depreciation -Bldg. & Other Structures	1,353.31	15,625.01
Depreciation -Office Equipment	917.46	14,472.30
Depreciation -Land Transportation Equipment	4,494.30	55,539.64
Depreciation -Other Machinery & Eqpt.	6,298.21	78,661.48
Depreciation -Furniture & Fixtures	380.75	(862.58)
<b>TOTAL OPERATING EXPENSE</b>	<b>1,172,149.77</b>	<b>8,224,337.07</b>
<b>NET OPERATING INCOME(LOSS) BEFORE INTEREST</b>	<b>(285,824.24)</b>	<b>2,105,600.26</b>
<b>LESS: INCOME DEDUCTIONS</b>		
Interest Expense - LWUA	42,876.00	556,192.17
Interest Expense - LBP	22,511.35	296,940.19
Interest Expense - LWUA (New Loan)	3,625.52	41,919.00
<b>NET INCOME (LOSS)</b>	<b>(354,837.11)</b>	<b>1,210,548.90</b>