

**BATAK WATER DISTRICT**  
**Income Statement**  
For the month ending August 31, 2021

Account Code	CURRENT MONTH	YEAR-TO-DATE
<b>OPERATING REVENUE:</b>		
40202990 Other Business Income - Miscellaneous Income		89.24
40202210 Interest Income		89.24
40202220 Share in the Profit/Revenue of Joint Venture	316,666.67	2,725,179.26
40202220 Share in the Profit/Revenue of Joint Venture (loan amortization)	141,474.89	1,140,119.48
<b>TOTAL OPERATING REVENUE</b>	<u>458,141.56</u>	<u>3,865,387.98</u>
<b>LESS : OPERATING EXPENSES</b>		
<b>MAINTENANCE EXPENSES</b>		
50213030 Repairs & Maintenance - Infrastructure Asset		
50213040 Repairs & Maintenance - Buildings & Other Structures		
50213050 Repairs & Maintenance - Machinery & Equipment		4,578.95
50213060 Repairs & Maintenance - Transportation Eqpt.	1,000.00	1,955.00
<b>TOTAL MAINTENANCE EXPENSE</b>	<u>1,000.00</u>	<u>6,533.95</u>
<b>OPERATION EXPENSES</b>		
50101010 Salaries & Wages - Regular	130,781.00	1,042,650.50
50102010 Personnel Economic Relief Allowance	6,000.00	48,000.00
50102020 Representation Allowance	5,000.00	40,000.00
50102030 Transportation Allowance	5,000.00	40,000.00
50102040 Clothing / Uniform Allowance		18,000.00
50102120 Longevity Pay		10,000.00
50102130 Overtime & Night Pay	2,039.92	27,345.36
50102160 Mid-year Bonus		130,781.00
50102170 Directors and Committee Members' Fees	9,360.00	122,040.00
50102990 Other Bonuses and Allowances		48,000.00
50103010 Retirement and Life Insurance Premiums	15,693.72	125,120.84
50103020 Pag-IBIG Contributions	300.00	2,400.00
50103030 Philhealth Contributions	1,517.76	12,142.08
50103040 Employees Compensation Insurance Premiums	300.00	2,400.00
50104030 Terminal Leave Benefits		135,168.00
50201010 Travelling Expenses - Local	19,560.06	23,140.06
50203010 Office Supplies Expense	349.00	21,805.40
50203020 Accountable Forms Expense		3,000.00
50203090 Fuel, Oil and Lubricants Expense	3,000.00	41,300.15
50203210 Semi-expendable Machinery and Equipment Expenses		12,995.00
50203220 Semi-expendable Furniture, Fixtures and Books		5,616.00
50204010 Water Expense		330.00
50205010 Postage and Deliveries		4,355.00
50205020 Telephone Expense - Mobile	1,100.00	8,800.00
50211010 Legal Services		400.00
50211020 Auditing Services		152,431.47
50211990 Other Professional Services	720.00	10,080.00
50212990 Other General Services	6,037.08	39,492.54
50215010 Taxes, Duties & Licenses		500.00
50215030 Insurance Expense - Vehicle		12,187.03
50299030 Representation Expense		13,021.50
50299060 Membership Dues and Contributions to Organizations		5,480.00
50299080 Donations		1,500.00
50299990 Other Maintenance & Operation Expense	2,472.78	18,472.78
50299990 Other Maintenance & Operation Expense - GAD	26,580.00	63,479.60
50299990 Other Maintenance & Operation Expense - Collection Fee		766.46
<b>TOTAL OPERATION EXPENSE</b>	<u>235,811.32</u>	<u>2,243,200.77</u>
50503020 Impairment Loss - Loans and Receivables		
50503050 Impairment Loss - Investments in Joint Venture	107,027.82	962,767.32
50503070 Impairment Loss - Inventories	2,487.44	19,899.52
50501030 Depreciation - Infrastructure Assets		
50501040 Depreciation - Building & Other Structures	6,703.11	53,624.88
50501050 Depreciation - Machinery & Equipment	1,621.59	14,124.45
50501060 Depreciation - Transportation Equipment	15,788.79	126,310.32
50501070 Depreciation - Furniture, Fixtures and Books	1,646.56	13,172.48
<b>TOTAL OPERATING EXPENSE</b>	<u>372,086.63</u>	<u>3,439,633.69</u>
<b>NET OPERATING INCOME(LOSS) BEFORE FINANCIAL EXPENSES</b>	86,054.93	425,754.29
<b>LESS: FINANCIAL EXPENSES</b>		
50301020 Interest Expense - LWUA	13,444.00	114,959.00
50301020 Interest Expense - LBP	4,105.01	41,612.90
50301020 Interest Expenses - LWUA (New Loan)	5,308.84	41,475.51
50301040 Bank Charges		200.00
<b>NET INCOME (LOSS)</b>	<u>63,197.08</u>	<u>227,506.88</u>