

BATAC WATER DISTRICT
Income Statement
For the month ending April 30, 2021

Account Code	CURRENT MONTH	YEAR-TO-DATE
OPERATING REVENUE:		
40202990 Other Business Income - Miscellaneous Income		
40202210 Interest Income		44.37
40202220 Share in the Profit/Revenue of Joint Venture	316,666.67	1,458,512.58
40202220 Share in the Profit/Revenue of Joint Venture (loan amortization)	142,843.23	572,465.37
TOTAL OPERATING REVENUE	459,509.90	2,031,022.32
LESS : OPERATING EXPENSES		
MAINTENANCE EXPENSES		
50213030 Repairs & Maintenance - Infrastructure Asset		
50213040 Repairs & Maintenance - Buildings & Other Structures		
50213050 Repairs & Maintenance - Machinery & Equipment		4,578.95
50213060 Repairs & Maintenance - Transportation Eqpt.	300.00	775.00
TOTAL MAINTENANCE EXPENSE	300.00	5,353.95
OPERATION EXPENSES		
50101010 Salaries & Wages - Regular	130,781.00	519,526.50
50102010 Personnel Economic Relief Allowance	6,000.00	24,000.00
50102020 Representation Allowance	5,000.00	20,000.00
50102030 Transportation Allowance	5,000.00	20,000.00
50102040 Clothing / Uniform Allowance		18,000.00
50102120 Longevity Pay		10,000.00
50102130 Overtime & Night Pay	3,783.71	16,347.28
50102170 Directors and Committee Members' Fees	16,920.00	69,480.00
50102990 Other Bonuses and Allowances		24,000.00
50103010 Retirement and Life Insurance Premiums	15,693.72	62,343.18
50103020 Pag-IBIG Contributions	300.00	1,200.00
50103030 Philhealth Contributions	1,517.76	6,071.04
50103040 Employees Compensation Insurance Premiums	300.00	1,200.00
50104030 Terminal Leave Benefits		38,076.09
50201010 Travelling Expenses - Local	360.00	1,860.00
50203010 Office Supplies Expense	3,130.00	17,670.40
50203090 Fuel, Oil and Lubricants Expense	5,000.00	21,300.15
50203210 Semi-expendable Machinery and Equipment Expenses		12,995.00
50203220 Semi-expendable Furniture, Fixtures and Books		5,616.00
50204010 Water Expense	30.00	210.00
50205010 Postage and Deliveries	800.00	3,690.00
50205020 Telephone Expense - Mobile	1,100.00	4,400.00
50211010 Legal Services		400.00
50211020 Auditing Services		152,431.47
50211990 Other Professional Services	1,440.00	5,760.00
50212990 Other General Services	4,024.72	21,381.30
50215010 Taxes, Duties & Licenses		500.00
50299030 Representation Expense	2,160.00	8,811.00
50299060 Membership Dues and Contributions to Organizations		3,500.00
50299080 Donations		1,500.00
50299990 Other Maintenance & Operation Expense		9,000.00
50299990 Other Maintenance & Operation Expense - GAD		25,899.60
50299990 Other Maintenance & Operation Expense - Collection Fee		
TOTAL OPERATION EXPENSE	203,340.91	1,127,169.01
50503020 Impairment Loss - Loans and Receivables		
50503050 Impairment Loss - Investments in Joint Venture	291,594.17	534,656.04
50503070 Impairment Loss - Inventories	2,487.44	9,949.76
50501030 Depreciation - Infrastructure Assets		
50501040 Depreciation - Building & Other Structures	6,703.11	26,812.44
50501050 Depreciation - Machinery & Equipment	1,843.26	7,561.56
50501060 Depreciation - Transportation Equipment	15,788.79	63,155.16
50501070 Depreciation - Furniture, Fixtures and Books	1,646.56	6,586.24
TOTAL OPERATING EXPENSE	523,704.24	1,781,244.16
NET OPERATING INCOME(LOSS) BEFORE FINANCIAL EXPENSES	(64,194.34)	249,778.16
LESS: FINANCIAL EXPENSES		
50301020 Interest Expense - LWUA	14,506.00	59,582.00
50301020 Interest Expense - LBP	6,003.03	23,934.87
50301020 Interest Expenses - LWUA (New Loan)	5,166.15	20,455.38
50301040 Bank Charges		50.00
NET INCOME (LOSS)	(89,869.52)	145,755.91