

BATAC WATER DISTRICT
Income Statement
For the month ending December 31, 2014

| | CURRENT MONTH | YEAR TO DATE |
|---|----------------------|----------------------|
| OPERATING REVENUE: | | |
| Generation, Transmission & Distribution Income | 913,993.70 | 10,161,570.60 |
| Discount - Early Payment | (2,384.40) | (27,858.37) |
| Other Discount - Senior Citizen | (861.01) | (7,632.70) |
| Rebate | (900.00) | (10,500.00) |
| Interest Income | - | 871.15 |
| Other Business & Service Income | 7,837.04 | 178,960.45 |
| Penalty Charges - Illegal Connection | - | 3,000.00 |
| Fines & Penalties - Overdue Water Bills | 33,229.17 | 369,106.98 |
| TOTAL OPERATING REVENUE | 950,914.50 | 10,667,518.11 |
| LESS : OPERATING EXPENSES | | |
| MAINTENANCE EXPENSES | | |
| Repairs & Maintenance - UPIS | 5,494.19 | 99,838.26 |
| Repairs & Maintenance - Office Equipment | - | 3,450.00 |
| Repairs & Maintenance - Land Transportation Eqpt. | 230.00 | 82,945.08 |
| Repairs & Maintenance - Other Machineries & Eqpt. | 286.00 | 52,513.50 |
| Repairs & Maintenance - Furnitures & Fixtures | - | 1,063.00 |
| TOTAL MAINTENANCE EXPENSE | 6,010.19 | 239,809.84 |
| OPERATION EXPENSES | | |
| Salaries & Wages - Regular | 120,638.00 | 1,332,590.81 |
| Salaries & Wages - Emergency Laborers | 20,650.00 | 323,131.25 |
| Personnel Economic Relief Allowance (PERA) | 14,000.00 | 170,000.00 |
| Representation Allowance | 5,000.00 | 60,000.00 |
| Transportation Allowance | 5,000.00 | 60,000.00 |
| Clothing Allowance | - | 35,000.00 |
| Honoraria (Director's Fees & Remunerations) | 6,284.00 | 120,216.00 |
| Bonus | - | 109,970.24 |
| Cash Gift | - | 35,000.00 |
| Other Bonuses & Allowances | 168,238.00 | 472,638.00 |
| Life & Retirement Insurance Contributions | 14,476.56 | 166,273.11 |
| Pag-IBIG Fund Contributions | 700.00 | 8,500.00 |
| Philhealth Contributions | 1,375.00 | 15,612.50 |
| ECC Contributions | 690.00 | 8,380.00 |
| Vacation & Sick Leave Benefits | 40,231.97 | 189,262.15 |
| Other Personnel Benefits (Overtime/Holiday pay) | 11,717.93 | 130,971.34 |
| Office Supplies | 3,761.00 | 171,660.67 |
| Fuel, Oil & Lubricants | 13,170.00 | 217,617.82 |
| Travel Expenses | 11,713.00 | 182,093.76 |
| Training Expense | 300.00 | 69,429.03 |
| Utility Expense - Water | 1,173.54 | 6,802.32 |
| Utility Expense - Electricity | 4,666.39 | 75,347.62 |
| Postage & Deliveries | 170.00 | 3,760.00 |
| Telephone Expense - Landline | 1,551.89 | 26,463.75 |
| Telephone Expense - Mobile | 2,900.00 | 35,090.00 |
| Internet Expense | 799.00 | 9,304.48 |
| Representation Expense | 4,378.50 | 78,099.70 |
| Vehicle Insurance & Registration Expense | 1,791.11 | 9,128.67 |
| Rent Expense | 15,212.02 | 175,694.24 |
| Power or Fuel Purchased for Pumping | 108,998.82 | 1,598,715.65 |
| Advertising & Promotion | - | 600.00 |
| Chemicals & Filtering Materials | 15,042.86 | 151,989.28 |
| Water Treatment Operation Expense | 1,950.00 | 29,357.00 |
| Bonds Premium | - | 6,442.50 |
| Membership Dues & Contributions | - | 6,278.00 |
| Insurance Premiums - UPIS (Baay) | 66,697.36 | 66,697.36 |
| Donations | 8,000.00 | 20,281.30 |
| Taxes, Duties & Licenses | - | 500.00 |
| Auditing Service | - | 2,400.00 |
| Legal Services | 7,000.00 | 19,259.68 |
| Other Maintenance & Operation Expense (including GAD) | 101,406.00 | 236,129.00 |
| Other Professional Services | 510.00 | 12,240.00 |
| TOTAL OPERATION EXPENSE | 780,192.95 | 6,448,927.23 |
| Doubtful Account Expense | 342,797.80 | 342,797.80 |
| Depreciation -Plant | 135,164.43 | 1,192,561.87 |
| Depreciation -Bldg. & Other Structures | 1,217.57 | 9,830.00 |
| Depreciation -Office Equipment | 816.66 | (9,707.62) |
| Depreciation -Land Transportation Equipment | 5,218.09 | 68,512.08 |
| Depreciation -Other Machinery & Eqpt. | 31,112.23 | 366,611.55 |
| Depreciation -Furniture & Fixtures | 807.60 | 5,895.00 |
| TOTAL OPERATING EXPENSE | 1,303,337.52 | 8,665,237.75 |
| NET OPERATING INCOME(LOSS) BEFORE INTEREST | (352,423.02) | 2,002,280.36 |
| LESS: INCOME DEDUCTIONS | | |
| Bank Charges | - | 200.00 |
| Interest Expense - LWUA | 73,460.14 | 769,299.77 |
| Interest Expense - LBP | 29,441.32 | 392,734.84 |
| Interest Expenses - LWUA (New Loan) | 2,909.41 | 2,909.41 |
| NET INCOME (LOSS) | (458,233.89) | 837,136.34 |