

**BATAC WATER DISTRICT**  
**Income Statement**  
For the month ending December 31, 2013

	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>
<b>OPERATING REVENUE:</b>		
Generation, Transmission & Distribution Income	807,268.60	9,378,197.60
Discount	(2,740.64)	(31,699.90)
Other Discount - Senior Citizen	(398.57)	(2,828.66)
Interest Income	268.46	937.92
Other Business & Service Income	13,897.35	193,980.66
Other Income	1,000.00	7,000.00
Fines & Penalties	29,354.66	358,293.64
<b>TOTAL OPERATING REVENUE</b>	<b>848,649.86</b>	<b>9,903,881.26</b>
<b>LESS : OPERATING EXPENSES</b>		
<b>MAINTENANCE EXPENSES</b>		
Repairs & Maintenance - UPIS	-	135,446.99
Repairs & Maintenance - Land Transportation Eqpt.	-	29,210.75
Repairs & Maintenance-Buildings and Other Structures	-	8,460.00
Repairs & Maintenance - Other Machineries & Eqpt.	1,950.00	72,316.29
<b>TOTAL MAINTENANCE EXPENSE</b>	<b>1,950.00</b>	<b>245,434.03</b>
<b>OPERATION EXPENSES</b>		
Salaries & Wages - Regular	111,278.00	1,334,275.00
Salaries & Wages - Emergency Laborers	17,186.00	203,661.00
Additional Compensation - ADCOM	16,000.00	192,000.00
Representation Allowance	5,000.00	60,000.00
Transportation Allowance	5,000.00	60,000.00
Clothing & Uniform Allowance	-	47,500.00
Honoraria (Director's Fees & Remunerations)	10,568.00	141,576.00
Bonus	-	111,157.75
Cash Gift	-	40,000.00
Other Bonuses & Allowances	214,400.00	624,800.00
Life & Retirement Insurance Contributions	13,353.36	159,069.28
Pag-IBIG Fund Contributions	800.00	9,600.00
Philhealth Contributions	1,350.00	16,200.00
ECC Contributions	790.00	9,472.87
Vacation & Sick Leave Benefits	6,807.34	45,146.13
Other Personnel Benefits (Overtime/Holiday pay)	15,938.50	170,526.67
Office Supplies	2,223.00	150,836.25
Fuel, Oil & Lubricants	9,205.00	152,180.00
Travel Expenses	25,418.00	237,351.00
Training Expense	-	192,500.00
Utility Expense - Water	406.00	6,193.18
Utility Expense - Electricity	-	57,953.96
Postage & Deliveries	2,908.76	6,453.76
Telephone Expense - Landline	2,191.38	33,920.44
Telephone Expense - Mobile	-	36,436.00
Internet Expense	-	8,767.00
Representation Expense	24,854.00	78,023.20
Vehicle Insurance & Registration Expense	-	5,962.53
Rent Expense	14,212.02	168,544.24
Power or Fuel Purchased for Pumping	-	1,012,088.27
Chemicals & Filtering Materials	11,061.90	113,865.49
Water Treatment Operation Expense	-	29,265.50
Extra Ordinary & Miscellaneous Expense	-	2,990.00
Taxes, Duties & Licenses	9,000.00	12,500.00
Membership dues & Contribution to Organizations	-	5,743.00
Survey Expenses	-	64,738.05
Auditing Service	600.00	7,500.00
Legal Services	600.00	11,100.00
Donations	6,380.00	17,698.60
Other Professional Services	1,020.00	12,750.00
Commitment Fee	-	10,000.00
Other Maintenance & Operating Expense	81,864.68	144,253.68
<b>TOTAL OPERATION EXPENSE</b>	<b>610,415.94</b>	<b>5,804,598.85</b>
Depreciation -Plant	86,296.76	886,279.19
Depreciation -Bldg. & Other Structures	2,905.81	33,147.42
Depreciation -Office Equipment	2,695.26	32,855.26
Depreciation -Land Transportation Equipment	1,612.59	19,351.08
Depreciation -Other Machinery & Eqpt.	36,763.51	374,530.28
Depreciation -Furniture & Fixtures	310.20	3,722.40
<b>TOTAL OPERATING EXPENSE</b>	<b>742,950.07</b>	<b>7,399,918.51</b>
<b>NET OPERATING INCOME(LOSS) BEFORE INTEREST</b>	<b>105,699.79</b>	<b>2,503,962.75</b>
<b>LESS: INCOME DEDUCTIONS</b>		
Bank Charges	50.00	800.00
Interest Expense - LWUA	55,449.29	559,887.10
Interest Expense - LBP	32,133.85	426,049.14
<b>NET INCOME (LOSS)</b>	<b>18,066.65</b>	<b>1,517,226.51</b>