

**BATAC WATER DISTRICT**  
**Balance Sheet**  
**November 30, 2021**

**ASSETS AND OTHER DEBITS**

| <b>CURRENT ASSETS</b>     |  |                       |                     |
|---------------------------|--|-----------------------|---------------------|
| 101                       | <b>Cash and Cash Equivalents</b>                                       |                       |                     |
| 10101                     | Cash on Hand   |                       |                     |
| 10101010                  | Cash - Collecting Officer  |                       |                     |
| 10101020                  | Petty Cash   |                       | 5,000.00            |
| 10102                     | Cash In Bank - Local Currency  |                       |                     |
| 10102020                  | Cash In Bank - Local Currency, Current Account (LBP)                   |                       | 849,900.92          |
| 10102030                  | Cash In Bank - Local Currency, Savings Account (Customer's Deposit)    |                       | 187,145.56          |
| 10102030                  | Cash In Bank - Local Currency, Savings Account (JSA - LWUA/BWD)        |                       | 256,524.62          |
| 103                       | <b>Receivables</b>   |                       |                     |
| 10301                     | Loans and Receivable Accounts  |                       |                     |
| 10301010                  | Accounts Receivable - Customers  | 756,166.46            |                     |
| 10301012                  | Allowance for Impairment - Accounts Receivable                         | <u>(573,616.81)</u>   | 182,549.65          |
| 10301010                  | Accounts Receivable - Franchise Tax                                    |                       | 8,613.81            |
| 10301220                  | Receivables from Joint Ventures  |                       | 7,885.32            |
| 10399                     | Other receivables  |                       |                     |
| 10399010                  | Receivable - Disallowances/charges                                     |                       |                     |
| 10399020                  | Due from Officers and Employees  |                       | 278.75              |
| 10399990                  | Other Receivables  |                       | 4,845.68            |
| 104                       | <b>Inventories</b>   |                       |                     |
| 10404                     | Inventory Held for Consumption   |                       |                     |
| 10404990                  | Other Supplies and Materials Inventory - Trans/Distri Pipes & Fittings | 935,012.56            |                     |
| 10404992                  | Allowance for Impairment - Inventories                                 | <u>(193,295.22)</u>   | 741,717.34          |
| 199                       | <b>Other Assets</b>  |                       |                     |
| 19901                     | Advances   |                       |                     |
| 19901020                  | Advances for Payroll   |                       |                     |
| 19901030                  | Advances to Special Disbursing Officer                                 |                       |                     |
| 19901040                  | Advances to Officers and Employees                                     |                       |                     |
| 19902                     | Prepayments  |                       |                     |
| 19902990                  | Other Prepayments  |                       | 221,802.51          |
| 19903                     | Deposits   |                       |                     |
| 19903990                  | Other Deposits   |                       | 12,000.00           |
|                           | <b>Total Current Assets</b>  |                       | <u>2,478,264.16</u> |
| <b>NON-CURRENT ASSETS</b> |  |                       |                     |
| 102                       | <b>Investments</b>   |                       |                     |
| 10205                     | Investment In Joint Venture  |                       |                     |
| 10205010                  | Investment In Joint Venture  | 32,282,770.68         |                     |
| 10205012                  | Allowance for Impairment - Investment in Joint Venture                 | <u>(3,955,128.91)</u> | 28,327,641.77       |
| 106                       | <b>Property, Plant and Equipment</b>                                   |                       |                     |
| 10601                     | Land   |                       |                     |
| 10601010                  | Land   | 12,894.14             |                     |
| 10601012                  | Accumulated Impairment Losses - Land                                   |                       | 12,894.14           |
| 10604                     | Building and Other Structures  |                       |                     |
| 10604010                  | Buildings  | 2,417,126.60          |                     |
| 10604011                  | Accum. Depcn. - Buildings  | <u>(325,305.03)</u>   | 2,091,821.57        |
| 10604990                  | Other Structures   | 63,750.00             |                     |
| 10604991                  | Accum. Depcn. - Other Structures                                       | <u>(49,557.78)</u>    | 14,192.22           |
| 10605                     | Machinery and Equipment  |                       |                     |
| 10605020                  | Office Equipment   | 85,899.00             |                     |
| 10605021                  | Accum. Depcn. - Office Equipment                                       | <u>(25,271.89)</u>    | 60,627.11           |
| 10605030                  | ICT Equipment  | 126,923.00            |                     |
| 10605031                  | Accum. Depcn. - ICT Equipment  | <u>(93,288.65)</u>    | 33,634.35           |
| 10605070                  | Communications Equipment   | 241,666.44            |                     |
| 10605071                  | Accum. Depcn. - Communications Equipment                               |                       | 241,666.44          |
| 10605590                  | Other Machinery & Equipment  | 32,098.00             |                     |
| 10605591                  | Accum. Depcn. - Other Equipment  | <u>(29,588.20)</u>    | 2,509.80            |
| 10606                     | Transportation Equipment   |                       |                     |
| 10606010                  | Motor Vehicles   | 1,396,061.00          |                     |
| 10606011                  | Accum. Depcn. - Motor Vehicles   | <u>(268,409.43)</u>   | 1,127,651.57        |
| 10607                     | Furniture, Fixtures and Books  |                       |                     |
| 10607010                  | Furniture & Fixtures   | 207,987.17            |                     |
| 10607011                  | Accum. Depcn. - Furniture & Fixtures                                   | <u>(68,603.88)</u>    | 139,383.29          |
| 10698                     | <b>Construction in Progress</b>  |                       |                     |
| 10698020                  | Construction in Progress - IA  |                       |                     |
| 19999                     | <b>Other Assets</b>  |                       |                     |
| 19999990                  | Other Assets   |                       | 10,516.40           |

|                                 |                             |
|---------------------------------|-----------------------------|
| <b>Total Non-current Assets</b> | <u>32,062,538.66</u>        |
| <b>Total Assets</b>             | <u><u>34,540,802.82</u></u> |

**LIABILITIES**

**CURRENT LIABILITIES**

|          |   |                            |
|----------|---|----------------------------|
| 201      | <b>Financial Liabilities - Current</b>  |                            |
| 20101    | Payables                                |                            |
| 20101010 | Accounts Payable                        |                            |
| 20101020 | Due to Officers and Employees           |                            |
| 20101040 | Payables to Joint Venture               | 14,576.48                  |
| 20102    | Bills/Bonds/Loans Payable               |                            |
| 20102040 | Loans Payable-Domestic                  | 125,358.96                 |
| 202      | <b>Inter-Agency Payables</b>            |                            |
| 20201    | Inter-Agency Payables                   |                            |
| 20201010 | Due to BIR                              |                            |
| 20201010 | Employees WithholdingTax                | 15,520.69                  |
| 20201010 | eVAT                                    | 12,137.28                  |
| 20201010 | Expanded WithholdingTax (EWT)           | 2,427.46                   |
| 20201010 | Creditable Income Tax (CIT)             |                            |
| 20201010 | CIT - Franchise Tax                     |                            |
| 20201020 | Due to GSIS                             |                            |
| 20201020 | Contribution - LRIB                     |                            |
| 20201020 | Contribution - ECC                      |                            |
| 20201020 | Salary Loan                             |                            |
| 20201020 | Policy Loan                             |                            |
| 20201030 | Due to Pag-IBIG                         |                            |
| 20201030 | Contribution                            | 14.39                      |
| 20201040 | Due to PhilHealth                       |                            |
| 204      | <b>Trust Liabilities</b>                |                            |
| 20401050 | Customers' Deposits Payable             | 238,770.06                 |
| 205      | <b>Deferred Credits/Unearned Income</b> |                            |
| 20501    | Deferred Credits                        |                            |
| 20501990 | Other Deferred Credits                  | 25,463.11                  |
| 206      | <b>Provisions</b>                       |                            |
| 20601990 | Other Provisions - PBB                  |                            |
| 20601990 | Other Provisions - PBI                  |                            |
| 299      | <b>Other Payables</b>                   |                            |
| 29999990 | Other Payables                          |                            |
|          | <b>Total Current Liabilities</b>        | <u>434,268.43</u>          |
|          | <b>LONG-TERM LIABILITIES</b>            |                            |
| 20102040 | Loans Payable-Domestic                  | 2,520,383.04               |
|          | <b>Total Liabilities</b>                | <u><u>2,954,651.47</u></u> |

**EQUITY**

|          |                                       |                             |
|----------|---------------------------------------|-----------------------------|
| 30101    | <b>Government Equity</b>              |                             |
| 30101020 | Government Equity                     | 19,307,956.20               |
| 30101030 | Contributed Capital - PGIN            | 1,000,000.00                |
|          | Contributed Capital - Government      | 1,401,246.00                |
| 30701    | <b>Retained Earnings/(Deficit)</b>    |                             |
| 30701010 | Retained Earnings/(Deficit)           | 9,774,244.06                |
|          | Add: Net Income (Loss)                | 102,705.09                  |
|          | Adjustment to RE                      | 9,876,949.15                |
|          | <b>Total Equity</b>                   | <u>31,586,151.35</u>        |
|          | <b>Total Liabilities &amp; Equity</b> | <u><u>34,540,802.82</u></u> |