

**BATAK WATER DISTRICT**  
**Balance Sheet**  
**November 30, 2015**

**ASSETS AND OTHER DEBITS**

**PROPERTY, PLANT & EQUIPMENT**

Plant (UPIS)	22,162,744.72	
Less: Accumulated Depreciation - Plant	<u>(8,340,399.14)</u>	13,822,345.58
Buildings & Other Structures	398,539.55	
Less: Accumulated Depreciation - BOS	<u>(309,939.74)</u>	88,599.81
Office Equipment	344,049.90	
Less: Accumulated Depreciation - OE	<u>(282,268.55)</u>	61,781.35
Land Transportation Equipment	972,982.29	
Less: Accumulated Depreciation - LTE	<u>(434,133.86)</u>	538,848.43
Other Machinery & Equipment	7,573,405.91	
Less: Accumulated Depreciation - OME	<u>(6,255,654.99)</u>	1,317,750.92
Furniture & Fixtures	139,740.50	
Less: Accumulated Depreciation - F & F	<u>(83,196.66)</u>	56,543.84
Construction Work in Progress - Plant (Payao)		-
Total Property, Plant & Equipment		<u>15,885,869.93</u>

**CURRENT ASSETS AND OTHER DEBITS**

Cash on Hand - Collecting Officer		436,771.64
Cash In Bank - LBP Current Account		290,530.22
Special Deposit - CD w/ Interest		175,937.08
Joint Savings Account - LWUA/BWD		150,402.35
Working Fund		5,000.00
Accounts Receivable - Customers	996,122.98	
Less: Allowance for Doubtful Accounts	<u>(390,109.45)</u>	606,013.53
Accounts Receivable - Franchise Tax		10,168.69
Advances to Officers & Employees		8,325.00
Accounts Receivable - Others		61,429.40
Materials & Supplies Inventory		1,262,290.09
Other Deferred Charges		<u>531,225.08</u>
<b>Total Current Assets &amp; Other Debits</b>		<u>3,538,093.08</u>
<b>TOTAL ASSETS AND OTHER DEBITS</b>		<u>19,423,963.01</u>

**LIABILITIES AND OTHER CREDITS**

**CAPITAL**

Donated Capital (from PGIN)		1,000,000.00
Capital Contribution - Government		1,401,246.00
Other Paid-in-Capital		2,217,431.88
Retained Earnings (Deficit)	2,158,749.58	
Add: Net Income(Loss)	265,334.36	
Prior Years Adjustment to Retained Earnings	<u>684,600.00</u>	<u>3,108,683.94</u>
		7,727,361.82

**LONG TERM DEBT**

Loans Payable		11,072,135.01
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**CURRENT LIABILITIES AND OTHER CREDITS**

Accounts Payable		173,471.58
Due to GSIS		29,249.22
ECC Payable		780.90
Due to NGA-BIR		20,768.90
Due to NGA - Pag-IBIG		108.40
Due to NGA - PHIC		50.00
Due to Officers and Employees		5,387.83
Customer's Deposit		238,770.06
Interest Payable		28,222.32
Current Portion on Long Term Debt		79,522.00
Deferred Tax Liability - Franchise Tax		11,628.33
Other Payables		5,587.21
Other Deferred Credits		<u>30,919.43</u>
<b>Total Current Liabilities and Other Credits</b>		<u>624,466.18</u>
<b>TOTAL LIABILITIES AND OTHER CREDITS</b>		<u>19,423,963.01</u>