

**BATAC WATER DISTRICT**  
**Balance Sheet**  
**May 31, 2022**

**ASSETS AND OTHER DEBITS**

**CURRENT ASSETS**

101	<b>Cash and Cash Equivalents</b>		
10101	Cash on Hand		
10101010	Cash - Collecting Officer		45,222.81
10101020	Petty Cash		5,000.00
10102	Cash In Bank - Local Currency		
10102020	Cash In Bank - Local Currency, Current Account (LBP)		584,117.86
10102030	Cash In Bank - Local Currency, Savings Account (Customer's Deposit)		187,383.43
10102030	Cash In Bank - Local Currency, Savings Account (JSA - LWUA/BWD)		256,676.50
103	<b>Receivables</b>		
10301	Loans and Receivable Accounts		
10301010	Accounts Receivable - Customers	748,349.40	
10301012	Allowance for Impairment - Accounts Receivable	<u>(571,516.78)</u>	176,832.62
10301010	Accounts Receivable - Franchise Tax		8,495.00
10301220	Receivables from Joint Ventures		2,456.39
10399	Other receivables		
10399010	Receivable - Disallowances/charges		
10399020	Due from Officers and Employees		
10399990	Other Receivables		4,845.68
104	<b>Inventories</b>		
10404	Inventory Held for Consumption		
10404990	Other Supplies and Materials Inventory - Trans/Distri Pipes & Fittings		
10404992	Allowance for Impairment - Inventories		
199	<b>Other Assets</b>		
19901	Advances		
19901020	Advances for Payroll		
19901030	Advances to Special Disbursing Officer		
19901040	Advances to Officers and Employees		
19902	Prepayments		
19902990	Other Prepayments		188,505.50
19903	Deposits		
19903990	Other Deposits		<u>12,000.00</u>
	<b>Total Current Assets</b>		<u>1,471,535.79</u>

**NON-CURRENT ASSETS**

102	<b>Investments</b>		
10205	Investment In Joint Venture		
10205010	Investment In Joint Venture	33,217,783.24	
10205012	Allowance for Impairment - Investment in Joint Venture	<u>(4,749,839.39)</u>	28,467,943.85
106	<b>Property, Plant and Equipment</b>		
10601	Land		
10601010	Land	12,894.14	
10601012	Accumulated Impairment Losses - Land		<u>12,894.14</u>
10604	Building and Other Structures		
10604010	Buildings	2,417,126.60	
10604011	Accum. Depcn. - Buildings	<u>(363,576.21)</u>	2,053,550.39
10604990	Other Structures	63,750.00	
10604991	Accum. Depcn. - Other Structures	<u>(51,505.26)</u>	12,244.74
10605	Machinery and Equipment		
10605020	Office Equipment	85,899.00	
10605021	Accum. Depcn. - Office Equipment	<u>(28,672.03)</u>	57,226.97
10605030	ICT Equipment	190,308.66	
10605031	Accum. Depcn. - ICT Equipment	<u>(97,473.63)</u>	92,835.03
10605070	Communications Equipment	241,666.44	
10605071	Accum. Depcn. - Communications Equipment	<u>(95,659.65)</u>	146,006.79
10605590	Other Machinery & Equipment	9,773.71	
10605591	Accum. Depcn. - Other Equipment	<u>(8,796.34)</u>	977.37
10606	Transportation Equipment		
10606010	Motor Vehicles	1,396,061.00	
10606011	Accum. Depcn. - Motor Vehicles	<u>(363,142.17)</u>	1,032,918.83
10607	Furniture, Fixtures and Books		
10607010	Furniture & Fixtures	207,987.17	
10607011	Accum. Depcn. - Furniture & Fixtures	<u>(77,568.24)</u>	130,418.93
10698	<b>Construction in Progress</b>		
10698020	Construction in Progress - IA		
19999	<b>Other Assets</b>		
19999990	Other Assets		<u>10,516.40</u>

<b>Total Non-current Assets</b>	<u>32,017,533.44</u>
<b>Total Assets</b>	<u><u>33,489,069.23</u></u>

## LIABILITIES

### CURRENT LIABILITIES

201	<b>Financial Liabilities - Current</b>	
20101	Payables	
20101010	Accounts Payable	
20101020	Due to Officers and Employees	
20101040	Payables to Joint Venture	14,576.48
20102	Bills/Bonds/Loans Payable	
20102040	Loans Payable-Domestic	631,745.24
202	<b>Inter-Agency Payables</b>	
20201	Inter-Agency Payables	
20201010	Due to BIR	
20201010	Employees WithholdingTax	26,189.57
20201010	eVAT	71.43
20201010	Expanded WithholdingTax (EWT)	28.57
20201010	Creditable Income Tax (CIT)	
20201010	CIT - Franchise Tax	
20201020	Due to GSIS	
20201020	Contribution - LRIB	
20201020	Contribution - ECC	
20201020	Salary Loan	
20201020	Policy Loan	
20201030	Due to Pag-IBIG	
20201030	Contribution	
20201040	Due to PhilHealth	65.01
204	<b>Trust Liabilities</b>	
20401050	Customers' Deposits Payable	238,770.06
205	<b>Deferred Credits/Unearned Income</b>	
20501	Deferred Credits	
20501990	Other Deferred Credits	25,463.11
206	<b>Provisions</b>	
20601990	Other Provisions - PBB	
20601990	Other Provisions - PBI	
299	<b>Other Payables</b>	
29999990	Other Payables	
	<b>Total Current Liabilities</b>	<u>936,909.47</u>
	<b>LONG-TERM LIABILITIES</b>	
20102040	Loans Payable-Domestic	1,257,641.00
	<b>Total Liabilities</b>	<u><u>2,194,550.47</u></u>

## EQUITY

30101	<b>Government Equity</b>	
30101020	Government Equity	19,307,956.20
30101030	Contributed Capital - PGIN	1,000,000.00
	Contributed Capital - Government	1,401,246.00
30701	<b>Retained Earnings/(Deficit)</b>	
30701010	Retained Earnings/(Deficit)	9,797,083.94
	Add: Net Income (Loss)	(211,767.38)
	Adjustment to RE	9,585,316.56
	<b>Total Equity</b>	<u>31,294,518.76</u>
	<b>Total Liabilities &amp; Equity</b>	<u><u>33,489,069.23</u></u>