

**BATAC WATER DISTRICT**  
**Balance Sheet**  
**May 31, 2021**

**ASSETS AND OTHER DEBITS**

<b>CURRENT ASSETS</b>			
101	<b>Cash and Cash Equivalents</b>		
10101	Cash on Hand		
10101010	Cash - Collecting Officer		1,800.00
10101020	Petty Cash		5,000.00
10102	Cash In Bank - Local Currency		
10102020	Cash In Bank - Local Currency, Current Account (LBP)		985,405.16
10102030	Cash In Bank - Local Currency, Savings Account (Customer's Deposit)		187,107.49
10102030	Cash In Bank - Local Currency, Savings Account (JSA - LWUA/BWD)		256,472.46
103	<b>Receivables</b>		
10301	Loans and Receivable Accounts		
10301010	Accounts Receivable - Customers	767,095.65	
10301012	Allowance for Impairment - Accounts Receivable	<u>(573,616.81)</u>	193,478.84
10301010	Accounts Receivable - Franchise Tax		8,814.48
10301220	Receivables from Joint Ventures		818.09
10399	Other receivables		
10399010	Receivable - Disallowances/charges		
10399020	Due from Officers and Employees		91.07
10399990	Other Receivables		4,845.68
104	<b>Inventories</b>		
10404	Inventory Held for Consumption		
10404990	Other Supplies and Materials Inventory - Trans/Distri Pipes & Fittings	935,012.56	
10404992	Allowance for Impairment - Inventories	<u>(178,370.58)</u>	756,641.98
199	<b>Other Assets</b>		
19901	Advances		
19901020	Advances for Payroll		
19901030	Advances to Special Disbursing Officer		
19901040	Advances to Officers and Employees		
19902	Prepayments		
19902990	Other Prepayments		253,766.38
19903	Deposits		
19903990	Other Deposits		12,000.00
	<b>Total Current Assets</b>		<u>2,666,241.63</u>
<b>NON-CURRENT ASSETS</b>			
102	<b>Investments</b>		
10205	Investment In Joint Venture		
10205010	Investment In Joint Venture	32,282,770.68	
10205012	Allowance for Impairment - Investment in Joint Venture	<u>(3,514,371.20)</u>	28,768,399.48
106	<b>Property, Plant and Equipment</b>		
10601	Land		
10601010	Land	12,894.14	
10601012	Accumulated Impairment Losses - Land		12,894.14
10604	Building and Other Structures		
10604010	Buildings	2,417,126.60	
10604011	Accum. Depcn. - Buildings	<u>(287,033.85)</u>	2,130,092.75
10604990	Other Structures	63,750.00	
10604991	Accum. Depcn. - Other Structures	<u>(47,610.30)</u>	16,139.70
10605	Machinery and Equipment		
10605020	Office Equipment	85,899.00	
10605021	Accum. Depcn. - Office Equipment	<u>(21,871.75)</u>	64,027.25
10605030	ICT Equipment	126,923.00	
10605031	Accum. Depcn. - ICT Equipment	<u>(86,959.25)</u>	39,963.75
10605590	Other Machinery & Equipment	32,098.00	
10605591	Accum. Depcn. - Other Equipment	<u>(29,588.20)</u>	2,509.80
10606	Transportation Equipment		
10606010	Motor Vehicles	1,396,061.00	
10606011	Accum. Depcn. - Motor Vehicles	<u>(173,676.69)</u>	1,222,384.31
10607	Furniture, Fixtures and Books		
10607010	Furniture & Fixtures	207,987.17	
10607011	Accum. Depcn. - Furniture & Fixtures	<u>(58,724.52)</u>	149,262.65
10698	<b>Construction in Progress</b>		
10698020	Construction in Progress - IA		
19999	<b>Other Assets</b>		
19999990	Other Assets		10,516.40
	<b>Total Non-current Assets</b>		<u>32,416,190.23</u>
	<b>Total Assets</b>		<u><u>35,082,431.86</u></u>

**LIABILITIES**

**CURRENT LIABILITIES**

201	<b>Financial Liabilities - Current</b>		
20101	Payables		
20101010	Accounts Payable		
20101020	Due to Officers and Employees		
20101040	Payables to Joint Venture		14,576.48
20102	Bills/Bonds/Loans Payable		
20102040	Loans Payable-Domestic		834,950.72
202	<b>Inter-Agency Payables</b>		
20201	Inter-Agency Payables		
20201010	Due to BIR		
20201010	Employees WithholdingTax		15,520.69
20201010	eVAT		
20201010	Expanded WithholdingTax (EWT)		
20201010	Creditable Income Tax (CIT)		
20201010	CIT - Franchise Tax		
20201020	Due to GSIS		
20201020	Contribution - LRIB		151.10
20201020	Contribution - ECC		
20201020	Salary Loan		
20201020	Policy Loan		
20201030	Due to Pag-IBIG		
20201030	Contribution		14.39
20201040	Due to PhilHealth		
204	<b>Trust Liabilities</b>		
20401050	Customers' Deposits Payable		238,770.06
205	<b>Deferred Credits/Unearned Income</b>		
20501	Deferred Credits		
20501990	Other Deferred Credits		25,463.11
206	<b>Provisions</b>		
20601990	Other Provisions - PBB		
20601990	Other Provisions - PBI		
299	<b>Other Payables</b>		
29999990	Other Payables		
	<b>Total Current Liabilities</b>		1,129,446.55
	<b>LONG-TERM LIABILITIES</b>		
20102040	Loans Payable-Domestic		2,557,225.04
	<b>Total Liabilities</b>		3,686,671.59

**EQUITY**

30101	<b>Government Equity</b>		
30101020	Government Equity		19,307,956.20
30101030	Contributed Capital - PGIN		1,000,000.00
	Contributed Capital - Government		1,401,246.00
30701	<b>Retained Earnings/(Deficit)</b>		
30701010	Retained Earnings/(Deficit)	9,756,207.19	
	Add: Net Income (Loss)	(31,759.43)	
	Adjustment to RE	(37,889.69)	
	<b>Total Equity</b>		31,395,760.27
	<b>Total Liabilities &amp; Equity</b>		35,082,431.86