

BATAC WATER DISTRICT
Balance Sheet
May 31, 2020

ASSETS AND OTHER DEBITS

CURRENT ASSETS		
101	Cash and Cash Equivalents	
10101	Cash on Hand	
10101010	Cash - Collecting Officer	-
10101020	Petty Cash	5,000.00
10102	Cash In Bank - Local Currency	
10102020	Cash In Bank - Local Currency, Current Account (LBP)	504,104.72
10102030	Cash In Bank - Local Currency, Savings Account (Customer's Deposit)	187,005.81
10102040	Cash In Bank - Local Currency, Savings Account (JSA - LWUA/BWD)	256,333.15
103	Receivables	
10301	Loans and Receivable Accounts	
10301010	Accounts Receivable - Customers	778,239.79
10301011	Allowance for Impairment - Accounts Receivable	<u>(561,089.31)</u>
10301030	Accounts Receivable - Franchise Tax	9,026.19
10303	Inter-Agency Receivables	
10303060	Due from Joint Ventures	40,892.53
10305	Other receivables	
10305010	Receivable - Disallowances/charges	
10305020	Due from Officers and Employees	107.26
10305990	Other Receivables	4,845.68
104	Inventories	
10404	Inventory Held for Consumption	
10404990	Other Supplies and Materials Inventory - Trans/Distri Pipes & Fittings	935,012.56
10404991	Allowance for Impairment - Inventories	<u>(148,521.30)</u>
199	Other Assets	
19901	Advances	
19901020	Advances for Payroll	
19901030	Advances to Special Disbursing Officer	
19901040	Advances to Officers and Employees	
19902	Prepayments	
19902990	Other Prepayments	313,906.32
19903	Deposits	
19903990	Other Deposits	12,000.00
	Total Current Assets	<u>2,336,863.40</u>
NON-CURRENT ASSETS		
102	Investments	
10205	Investment In Joint Venture	
10205010	Investment In Joint Venture	32,282,770.68
10205011	Allowance for Impairment - Investment in Joint Venture	<u>(1,304,841.48)</u>
106	Property, Plant and Equipment	
10601	Land	
10601010	Land	12,894.14
10601011	Accumulated Impairment Losses - Land	<u>12,894.14</u>
10604	Building and Other Structures	
10604010	Buildings	2,417,126.60
	Accum. Depcn. - Buildings	<u>(157,868.70)</u>
10604990	Other Structures	63,750.00
10604991	Accum. Depcn. - Other Structures	<u>(44,615.84)</u>
10605	Machinery and Equipment	
10605020	Office Equipment	85,899.00
10605021	Accum. Depcn. - Office Equipment	<u>(15,065.80)</u>
10605030	ICT Equipment	126,923.00
10605031	Accum. Depcn. - ICT Equipment	<u>(67,500.12)</u>
10605590	Other Equipment	32,098.00
10605591	Accum. Depcn. - Other Equipment	<u>(26,283.99)</u>
10606	Transportation Equipment	
10606010	Motor Vehicles	1,412,200.00
10606011	Accum. Depcn. - Motor Vehicles	<u>1,412,200.00</u>
10607	Furniture, Fixtures and Books	
10607010	Furniture & Fixtures	207,987.17
10607011	Accum. Depcn. - Furniture & Fixtures	<u>(6,599.33)</u>
10698	Other Property, Plant & Equipment	
10698990	Other Property, Plant & Equipment	232,375.85
10699	Construction in Progress	
10699020	Construction in Progress - IA	<u>35,251,249.18</u>
	Total Non-current Assets	<u>35,251,249.18</u>

Total Assets37,588,112.58**LIABILITIES****CURRENT LIABILITIES**

201	Financial Liabilities - Current		
20101	Payables		
20101010	Accounts Payable		
20101020	Due to Officers and Employees		
20102	Bills/Bonds/Loans Payable		
20102040	Loans Payable-Domestic		779,936.72
202	Inter-Agency Payables		
20201	Inter-Agency Payables		
20201010	Due to BIR		
20201010	Employees WithholdingTax		14,386.23
20201010	eVAT		63,044.64
20201010	Expanded WithholdingTax (EWT)		12,608.93
20201010	Creditable Income Tax (CIT)		
20201010	CIT - Franchise Tax		
20201020	Due to GSIS		
20201020	Contribution - LRIB		
20201020	Contribution - ECC		
20201020	Salary Loan		
20201020	Policy Loan		
20201030	Due to Pag-IBIG		
20201030	Contribution		33.90
20201040	Due to PhilHealth		6,009.06
20201080	Due to Joint Venture		14,576.48
204	Trust Liabilities		
20401050	Customers' Deposits Payable		238,770.06
205	Deferred Credits/Unearned Income		
20501	Deferred Credits		
20501990	Other Deferred Credits		56,612.30
206	Provisions		
20601060	Provisions for PBB		
20601070	Provisions for PBI		
299	Other Payables		
29999990	Other Payables		5,587.21
	Total Current Liabilities		<u>1,191,565.53</u>
	LONG-TERM LIABILITIES		
20102040	Loans Payable-Domestic		4,006,910.56
	Total Liabilities		<u>5,198,476.09</u>

EQUITY

30101	Government Equity		
30101020	Government Equity		19,307,956.20
30101030	Contributed Capital - PGIN		1,000,000.00
	Contributed Capital - Government		1,401,246.00
30701	Retained Earnings/(Deficit)		
30701010	Retained Earnings/(Deficit)	12,350,173.04	
	Add: Net Income (Loss)	(302,227.71)	
	Adjustment to RE	(1,367,511.04)	
	Total Equity		<u>32,389,636.49</u>
	Total Liabilities & Equity		<u>37,588,112.58</u>