

BATAC WATER DISTRICT
Balance Sheet
June 30, 2022

ASSETS AND OTHER DEBITS

CURRENT ASSETS

101	Cash and Cash Equivalents		
10101	Cash on Hand		
10101010	Cash - Collecting Officer		
10101020	Petty Cash		5,000.00
10102	Cash In Bank - Local Currency		
10102020	Cash In Bank - Local Currency, Current Account (LBP)		928,618.52
10102030	Cash In Bank - Local Currency, Savings Account (Customer's Deposit)		187,402.37
10102030	Cash In Bank - Local Currency, Savings Account (JSA - LWUA/BWD)		256,702.45
103	Receivables		
10301	Loans and Receivable Accounts		
10301010	Accounts Receivable - Customers	748,349.40	
10301012	Allowance for Impairment - Accounts Receivable	<u>(571,516.78)</u>	176,832.62
10301010	Accounts Receivable - Franchise Tax		8,495.00
10301220	Receivables from Joint Ventures		2,456.39
10399	Other receivables		
10399010	Receivable - Disallowances/charges		
10399020	Due from Officers and Employees		
10399990	Other Receivables		4,845.68
104	Inventories		
10404	Inventory Held for Consumption		
10404990	Other Supplies and Materials Inventory - Trans/Distri Pipes & Fittings		
10404992	Allowance for Impairment - Inventories		
199	Other Assets		
19901	Advances		
19901020	Advances for Payroll		
19901030	Advances to Special Disbursing Officer		
19901040	Advances to Officers and Employees		
19902	Prepayments		
19902990	Other Prepayments		182,822.54
19903	Deposits		
19903990	Other Deposits		12,000.00
	Total Current Assets		<u>1,765,175.57</u>

NON-CURRENT ASSETS

102	Investments		
10205	Investment In Joint Venture		
10205010	Investment In Joint Venture	33,217,783.24	
10205012	Allowance for Impairment - Investment in Joint Venture	<u>(4,850,038.01)</u>	28,367,745.23
106	Property, Plant and Equipment		
10601	Land		
10601010	Land	12,894.14	
10601012	Accumulated Impairment Losses - Land		12,894.14
10604	Building and Other Structures		
10604010	Buildings	2,417,126.60	
10604011	Accum. Depcn. - Buildings	<u>(369,954.74)</u>	2,047,171.86
10604990	Other Structures	63,750.00	
10604991	Accum. Depcn. - Other Structures	<u>(51,829.84)</u>	11,920.16
10605	Machinery and Equipment		
10605020	Office Equipment	85,899.00	
10605021	Accum. Depcn. - Office Equipment	<u>(29,238.72)</u>	56,660.28
10605030	ICT Equipment	190,308.66	
10605031	Accum. Depcn. - ICT Equipment	<u>(98,140.61)</u>	92,168.05
10605070	Communications Equipment	241,666.44	
10605071	Accum. Depcn. - Communications Equipment	<u>(114,791.58)</u>	126,874.86
10605590	Other Machinery & Equipment	9,773.71	
10605591	Accum. Depcn. - Other Equipment	<u>(8,796.34)</u>	977.37
10606	Transportation Equipment		
10606010	Motor Vehicles	1,396,061.00	
10606011	Accum. Depcn. - Motor Vehicles	<u>(378,930.96)</u>	1,017,130.04
10607	Furniture, Fixtures and Books		
10607010	Furniture & Fixtures	207,987.17	
10607011	Accum. Depcn. - Furniture & Fixtures	<u>(79,031.80)</u>	128,955.37
10698	Construction in Progress		
10698020	Construction in Progress - IA		
19999	Other Assets		
19999990	Other Assets		10,516.40

Total Non-current Assets	<u>31,873,013.76</u>
Total Assets	<u><u>33,638,189.33</u></u>

LIABILITIES

CURRENT LIABILITIES

201	Financial Liabilities - Current		
20101	Payables		
20101010	Accounts Payable		
20101020	Due to Officers and Employees		
20101040	Payables to Joint Venture		14,576.48
20102	Bills/Bonds/Loans Payable		
20102040	Loans Payable-Domestic		504,692.28
202	Inter-Agency Payables		
20201	Inter-Agency Payables		
20201010	Due to BIR		
20201010	Employees WithholdingTax		29,721.92
20201010	eVAT		357.14
20201010	Expanded WithholdingTax (EWT)		142.86
20201010	Creditable Income Tax (CIT)		
20201010	CIT - Franchise Tax		
20201020	Due to GSIS		
20201020	Contribution - LRIB		
20201020	Contribution - ECC		
20201020	Salary Loan		
20201020	Policy Loan		
20201030	Due to Pag-IBIG		
20201030	Contribution		
20201040	Due to PhilHealth		4,999.05
204	Trust Liabilities		
20401050	Customers' Deposits Payable		238,770.06
205	Deferred Credits/Unearned Income		
20501	Deferred Credits		
20501990	Other Deferred Credits		25,463.11
206	Provisions		
20601990	Other Provisions - PBB		
20601990	Other Provisions - PBI		
299	Other Payables		
29999990	Other Payables		
	Total Current Liabilities		<u>818,722.90</u>
	LONG-TERM LIABILITIES		
20102040	Loans Payable-Domestic		1,257,641.00
	Total Liabilities		<u>2,076,363.90</u>

EQUITY

30101	Government Equity		
30101020	Government Equity		19,307,956.20
30101030	Contributed Capital - PGIN		1,000,000.00
	Contributed Capital - Government		1,401,246.00
30701	Retained Earnings/(Deficit)		
30701010	Retained Earnings/(Deficit)	9,585,316.56	
	Add: Net Income (Loss)	267,306.67	
	Adjustment to RE		9,852,623.23
	Total Equity		<u>31,561,825.43</u>
	Total Liabilities & Equity		<u><u>33,638,189.33</u></u>