

**BATAC WATER DISTRICT**  
**Balance Sheet**  
**July 31, 2021**

**ASSETS AND OTHER DEBITS**

<b>CURRENT ASSETS</b>		
101	<b>Cash and Cash Equivalents</b>	
10101	Cash on Hand	
10101010	Cash - Collecting Officer	-
10101020	Petty Cash	5,000.00
10102	Cash In Bank - Local Currency	
10102020	Cash In Bank - Local Currency, Current Account (LBP)	1,053,090.32
10102030	Cash In Bank - Local Currency, Savings Account (Customer's Deposit)	187,126.42
10102030	Cash In Bank - Local Currency, Savings Account (JSA - LWUA/BWD)	256,498.40
103	<b>Receivables</b>	
10301	Loans and Receivable Accounts	
10301010	Accounts Receivable - Customers	763,200.58
10301012	Allowance for Impairment - Accounts Receivable	<u>(573,616.81)</u>
10301010	Accounts Receivable - Franchise Tax	8,736.15
10301220	Receivables from Joint Ventures	4,592.82
10399	Other receivables	
10399010	Receivable - Disallowances/charges	
10399020	Due from Officers and Employees	91.07
10399990	Other Receivables	4,845.68
104	<b>Inventories</b>	
10404	Inventory Held for Consumption	
10404990	Other Supplies and Materials Inventory - Trans/Distri Pipes & Fittings	935,012.56
10404992	Allowance for Impairment - Inventories	<u>(183,345.46)</u>
199	<b>Other Assets</b>	
19901	Advances	
19901020	Advances for Payroll	
19901030	Advances to Special Disbursing Officer	
19901040	Advances to Officers and Employees	21,000.00
19902	Prepayments	
19902990	Other Prepayments	243,256.54
19903	Deposits	
19903990	Other Deposits	12,000.00
	<b>Total Current Assets</b>	<u>2,737,488.27</u>
<b>NON-CURRENT ASSETS</b>		
102	<b>Investments</b>	
10205	Investment In Joint Venture	
10205010	Investment In Joint Venture	32,282,770.68
10205012	Allowance for Impairment - Investment in Joint Venture	<u>(3,728,426.84)</u>
106	<b>Property, Plant and Equipment</b>	
10601	Land	
10601010	Land	12,894.14
10601012	Accumulated Impairment Losses - Land	<u>12,894.14</u>
10604	Building and Other Structures	
10604010	Buildings	2,417,126.60
10604011	Accum. Depcn. - Buildings	<u>(299,790.91)</u>
10604990	Other Structures	63,750.00
10604991	Accum. Depcn. - Other Structures	<u>(48,259.46)</u>
10605	Machinery and Equipment	
10605020	Office Equipment	85,899.00
10605021	Accum. Depcn. - Office Equipment	<u>(23,005.13)</u>
10605030	ICT Equipment	126,923.00
10605031	Accum. Depcn. - ICT Equipment	<u>(89,069.05)</u>
10605590	Other Machinery & Equipment	32,098.00
10605591	Accum. Depcn. - Other Equipment	<u>(29,588.20)</u>
10606	Transportation Equipment	
10606010	Motor Vehicles	1,396,061.00
10606011	Accum. Depcn. - Motor Vehicles	<u>(205,254.27)</u>
10607	Furniture, Fixtures and Books	
10607010	Furniture & Fixtures	207,987.17
10607011	Accum. Depcn. - Furniture & Fixtures	<u>(62,017.64)</u>
10698	<b>Construction in Progress</b>	
10698020	Construction in Progress - IA	
19999	<b>Other Assets</b>	
19999990	Other Assets	10,516.40
	<b>Total Non-current Assets</b>	<u>32,150,614.49</u>
	<b>Total Assets</b>	<u><u>34,888,102.76</u></u>

**LIABILITIES**

**CURRENT LIABILITIES**

201	<b>Financial Liabilities - Current</b>		
20101	Payables		
20101010	Accounts Payable		
20101020	Due to Officers and Employees		
20101040	Payables to Joint Venture		14,576.48
20102	Bills/Bonds/Loans Payable		
20102040	Loans Payable-Domestic		587,216.80
202	<b>Inter-Agency Payables</b>		
20201	Inter-Agency Payables		
20201010	Due to BIR		
20201010	Employees WithholdingTax		15,520.69
20201010	eVAT		
20201010	Expanded WithholdingTax (EWT)		
20201010	Creditable Income Tax (CIT)		
20201010	CIT - Franchise Tax		
20201020	Due to GSIS		
20201020	Contribution - LRIB		275.24
20201020	Contribution - ECC		
20201020	Salary Loan		
20201020	Policy Loan		
20201030	Due to Pag-IBIG		
20201030	Contribution		14.39
20201040	Due to PhilHealth		3,035.52
204	<b>Trust Liabilities</b>		
20401050	Customers' Deposits Payable		238,770.06
205	<b>Deferred Credits/Unearned Income</b>		
20501	Deferred Credits		
20501990	Other Deferred Credits		25,463.11
206	<b>Provisions</b>		
20601990	Other Provisions - PBB		
20601990	Other Provisions - PBI		
299	<b>Other Payables</b>		
29999990	Other Payables		
	<b>Total Current Liabilities</b>		884,872.29
	<b>LONG-TERM LIABILITIES</b>		
20102040	Loans Payable-Domestic		2,557,225.04
	<b>Total Liabilities</b>		3,442,097.33

**EQUITY**

30101	<b>Government Equity</b>		
30101020	Government Equity		19,307,956.20
30101030	Contributed Capital - PGIN		1,000,000.00
	Contributed Capital - Government		1,401,246.00
30701	<b>Retained Earnings/(Deficit)</b>		
30701010	Retained Earnings/(Deficit)	9,674,811.53	
	Add: Net Income (Loss)	62,059.86	
	Adjustment to RE	(68.16)	
	<b>Total Equity</b>		31,446,005.43
	<b>Total Liabilities &amp; Equity</b>		34,888,102.76