

BATAC WATER DISTRICT
Balance Sheet
July 31, 2019

ASSETS AND OTHER DEBITS

CURRENT ASSETS		
101	Cash and Cash Equivalents	
10101	Cash on Hand	
10101010	Cash - Collecting Officer	-
10101020	Petty Cash	5,000.00
10102	Cash In Bank - Local Currency	
10102020	Cash In Bank - Local Currency, Current Account (LBP)	1,436,385.43
10102030	Cash In Bank - Local Currency, Savings Account (Customer's Deposit)	186,891.52
10102040	Cash In Bank - Local Currency, Savings Account (JSA - LWUA/BWD)	256,176.57
103	Receivables	
10301	Loans and Receivable Accounts	
10301010	Accounts Receivable - Customers	809,887.95
10301011	Allowance for Impairment - Accounts Receivable	<u>(507,322.43)</u>
10301030	Accounts Receivable - Franchise Tax	9,523.53
10303	Inter-Agency Receivables	
10303060	Due from Joint Ventures	198,459.89
10305	Other receivables	
10305010	Receivable - Disallowances/charges	32,040.00
10305020	Due from Officers and Employees	
10305990	Other Receivables	4,845.68
104	Inventories	
10404	Inventory Held for Consumption	
10404990	Other Supplies and Materials Inventory - Trans/Distri Pipes & Fittings	935,012.56
199	Other Assets	
19901	Advances	
19901020	Advances for Payroll	
19901030	Advances to Special Disbursing Officer	
19901040	Advances to Officers and Employees	
19902	Prepayments	
19902990	Other Prepayments	360,401.76
19903	Deposits	
19903990	Other Deposits	<u>12,000.00</u>
	Total Current Assets	<u>3,739,302.46</u>
 NON-CURRENT ASSETS		
102	Investments	
10205	Investment In Joint Venture	
10205010	Investment In Joint Venture	32,721,232.76
106	Property, Plant and Equipment	
10601	Land	
10601010	Land	12,894.14
10601011	Accumulated Impairment Losses - Land	<u>12,894.14</u>
10604	Building and Other Structures	
10604010	Buildings	2,417,126.60
	Accum. Depcn. - Buildings	<u>(110,029.70)</u>
10604990	Other Structures	63,750.00
10604991	Accum. Depcn. - Other Structures	<u>(39,569.04)</u>
10605	Machinery and Equipment	
10605020	Office Equipment	85,899.00
10605021	Accum. Depcn. - Office Equipment	<u>(21,068.01)</u>
10605030	ICT Equipment	126,923.00
10605031	Accum. Depcn. - ICT Equipment	<u>(61,322.62)</u>
10605590	Other Equipment	32,098.00
10605591	Accum. Depcn. - Other Equipment	<u>(25,685.69)</u>
10606	Transportation Equipment	
10607	Furniture, Fixtures and Books	
10607010	Furniture & Fixtures	235,747.17
10607011	Accum. Depcn. - Furniture & Fixtures	<u>(28,805.07)</u>
10698	Other Property, Plant & Equipment	
10698990	Other Property, Plant & Equipment	263,841.17
10699	Construction in Progress	
10699020	Construction in Progress - IA	
	Total Non-current Assets	<u>35,673,031.71</u>
	Total Assets	<u><u>39,412,334.17</u></u>

LIABILITIES

CURRENT LIABILITIES

201	Financial Liabilities - Current	
20101	Payables	
20101010	Accounts Payable	100,000.00
20101020	Due to Officers and Employees	
20102	Bills/Bonds/Loans Payable	
20102040	Loans Payable-Domestic	543,856.80
202	Inter-Agency Payables	
20201	Inter-Agency Payables	
20201010	Due to BIR	
20201010	Employees WithholdingTax	16,139.42
20201010	eVAT	178.57
20201010	Expanded WithholdingTax (EWT)	35.71
20201010	Creditable Income Tax (CIT)	
20201010	CIT - Franchise Tax	
20201020	Due to GSIS	
20201020	Contribution - LRIB	
20201020	Contribution - ECC	
20201020	Salary Loan	
20201020	Policy Loan	
20201030	Due to Pag-IBIG	
20201030	Contribution	
20201040	Due to PhilHealth	
20201080	Due to Joint Venture	14,576.48
204	Trust Liabilities	
20401050	Customers' Deposits Payable	238,770.06
205	Deferred Credits/Unearned Income	
20501	Deferred Credits	
20501990	Other Deferred Credits	56,626.14
206	Provisions	
20601060	Provisions for PBB	117,994.76
20601070	Provisions for PBI	89,856.00
299	Other Payables	
29999990	Other Payables	5,587.21
	Total Current Liabilities	<u>1,183,621.15</u>
	 LONG-TERM LIABILITIES	
20102040	Loans Payable-Domestic	5,336,596.08
	Total Liabilities	<u>6,520,217.23</u>

EQUITY

30101	Government Equity	
30101020	Government Equity	19,307,956.20
30101030	Contributed Capital - PGIN	1,000,000.00
	Contributed Capital - Government	1,401,246.00
30701	Retained Earnings/(Deficit)	
30701010	Retained Earnings/(Deficit)	11,081,913.59
	Add: Net Income (Loss)	101,001.15
	Adjustment to RE	11,182,914.74
	Total Equity	<u>32,892,116.94</u>
	Total Liabilities & Equity	<u><u>39,412,334.17</u></u>

-