

**BATAC WATER DISTRICT**  
**Balance Sheet**  
**January 31, 2021**

**ASSETS AND OTHER DEBITS**

<b>CURRENT ASSETS</b>		
101	<b>Cash and Cash Equivalents</b>	
10101	Cash on Hand	
10101010	Cash - Collecting Officer	-
10101020	Petty Cash	5,000.00
10102	Cash In Bank - Local Currency	
10102020	Cash In Bank - Local Currency, Current Account (LBP)	763,953.15
10102030	Cash In Bank - Local Currency, Savings Account (Customer's Deposit)	187,088.77
10102030	Cash In Bank - Local Currency, Savings Account (JSA - LWUA/BWD)	256,446.81
103	<b>Receivables</b>	
10301	Loans and Receivable Accounts	
10301010	Accounts Receivable - Customers	777,492.29
10301012	Allowance for Impairment - Accounts Receivable	<u>(573,616.81)</u>
10301010	Accounts Receivable - Franchise Tax	9,020.19
10301220	Receivables from Joint Ventures	151,713.82
10399	Other receivables	
10399010	Receivable - Disallowances/charges	
10399020	Due from Officers and Employees	-
10399990	Other Receivables	4,845.68
104	<b>Inventories</b>	
10404	Inventory Held for Consumption	
10404990	Other Supplies and Materials Inventory - Trans/Distri Pipes & Fittings	935,012.56
10404992	Allowance for Impairment - Inventories	<u>(168,420.82)</u>
199	<b>Other Assets</b>	
19901	Advances	
19901020	Advances for Payroll	
19901030	Advances to Special Disbursing Officer	
19901040	Advances to Officers and Employees	
19902	Prepayments	
19902990	Other Prepayments	274,361.50
19903	Deposits	
19903990	Other Deposits	<u>12,000.00</u>
	<b>Total Current Assets</b>	<u>2,634,897.14</u>
<b>NON-CURRENT ASSETS</b>		
102	<b>Investments</b>	
10205	Investment In Joint Venture	
10205010	Investment In Joint Venture	32,282,770.68
10205012	Allowance for Impairment - Investment in Joint Venture	<u>(2,926,289.75)</u>
106	<b>Property, Plant and Equipment</b>	
10601	Land	
10601010	Land	12,894.14
10601012	Accumulated Impairment Losses - Land	<u>12,894.14</u>
10604	Building and Other Structures	
10604010	Buildings	2,417,126.60
10604011	Accum. Depcn. - Buildings	<u>(261,519.73)</u>
10604990	Other Structures	<u>63,750.00</u>
10604991	Accum. Depcn. - Other Structures	<u>(46,311.98)</u>
10605	Machinery and Equipment	
10605020	Office Equipment	85,899.00
10605021	Accum. Depcn. - Office Equipment	<u>(19,604.99)</u>
10605030	ICT Equipment	<u>126,923.00</u>
10605031	Accum. Depcn. - ICT Equipment	<u>(82,739.65)</u>
10605590	Other Machinery & Equipment	<u>32,098.00</u>
10605591	Accum. Depcn. - Other Equipment	<u>(28,761.70)</u>
10606	Transportation Equipment	
10606010	Motor Vehicles	1,396,061.00
10606011	Accum. Depcn. - Motor Vehicles	<u>(110,521.53)</u>
10607	Furniture, Fixtures and Books	
10607010	Furniture & Fixtures	207,987.17
10607011	Accum. Depcn. - Furniture & Fixtures	<u>(52,138.28)</u>
10698	<b>Construction in Progress</b>	
10698020	Construction in Progress - IA	
19999	<b>Other Assets</b>	
19999990	Other Assets	<u>10,516.40</u>
	<b>Total Non-current Assets</b>	<u>33,108,138.38</u>
	<b>Total Assets</b>	<u><u>35,743,035.52</u></u>

**LIABILITIES**

**CURRENT LIABILITIES**

201	<b>Financial Liabilities - Current</b>	
20101	Payables	
20101010	Accounts Payable	152,431.47
20101020	Due to Officers and Employees	
20101040	Payables to Joint Venture	14,576.48
20102	Bills/Bonds/Loans Payable	
20102040	Loans Payable-Domestic	1,327,256.56
202	<b>Inter-Agency Payables</b>	
20201	Inter-Agency Payables	
20201010	Due to BIR	
20201010	Employees WithholdingTax	15,127.95
20201010	eVAT	
20201010	Expanded WithholdingTax (EWT)	
20201010	Creditable Income Tax (CIT)	
20201010	CIT - Franchise Tax	
20201020	Due to GSIS	
20201020	Contribution - LRIB	27,161.82
20201020	Contribution - ECC	300.00
20201020	Salary Loan	25,230.74
20201020	Policy Loan	
20201030	Due to Pag-IBIG	
20201030	Contribution	
20201040	Due to PhilHealth	
204	<b>Trust Liabilities</b>	
20401050	Customers' Deposits Payable	238,770.06
205	<b>Deferred Credits/Unearned Income</b>	
20501	Deferred Credits	
20501990	Other Deferred Credits	25,463.11
206	<b>Provisions</b>	
20601990	Other Provisions - PBB	77,566.23
20601990	Other Provisions - PBI	72,576.00
299	<b>Other Payables</b>	
29999990	Other Payables	
	<b>Total Current Liabilities</b>	1,976,460.42
	 <b>LONG-TERM LIABILITIES</b>	
20102040	Loans Payable-Domestic	2,557,225.04
	<b>Total Liabilities</b>	4,533,685.46

**EQUITY**

30101	<b>Government Equity</b>	
30101020	Government Equity	19,307,956.20
30101030	Contributed Capital - PGIN	1,000,000.00
	Contributed Capital - Government	1,401,246.00
30701	<b>Retained Earnings/(Deficit)</b>	
30701010	Retained Earnings/(Deficit)	9,691,017.52
	Add: Net Income (Loss)	(39,923.89)
	Adjustment to RE	(150,945.77)
	<b>Total Equity</b>	31,209,350.06
	<b>Total Liabilities &amp; Equity</b>	35,743,035.52