

**BATAC WATER DISTRICT**  
**Balance Sheet**  
**February 28, 2022**

**ASSETS AND OTHER DEBITS**

<b>CURRENT ASSETS</b>			
101	<b>Cash and Cash Equivalents</b>		
10101	Cash on Hand		
10101010	Cash - Collecting Officer		
10101020	Petty Cash		5,000.00
10102	Cash In Bank - Local Currency		
10102020	Cash In Bank - Local Currency, Current Account (LBP)		808,421.72
10102030	Cash In Bank - Local Currency, Savings Account (Customer's Deposit)		187,264.70
10102030	Cash In Bank - Local Currency, Savings Account (JSA - LWUA/BWD)		256,550.84
103	<b>Receivables</b>		
10301	Loans and Receivable Accounts		
10301010	Accounts Receivable - Customers	749,961.90	
10301012	Allowance for Impairment - Accounts Receivable	<u>(571,516.78)</u>	178,445.12
10301010	Accounts Receivable - Franchise Tax		8,520.80
10301220	Receivables from Joint Ventures		211,590.81
10399	Other receivables		
10399010	Receivable - Disallowances/charges		
10399020	Due from Officers and Employees		
10399990	Other Receivables		4,845.68
104	<b>Inventories</b>		
10404	Inventory Held for Consumption		
10404990	Other Supplies and Materials Inventory - Trans/Distri Pipes & Fittings		
10404992	Allowance for Impairment - Inventories		
199	<b>Other Assets</b>		
19901	Advances		
19901020	Advances for Payroll		
19901030	Advances to Special Disbursing Officer		
19901040	Advances to Officers and Employees		
19902	Prepayments		
19902990	Other Prepayments		205,324.09
19903	Deposits		
19903990	Other Deposits		<u>12,000.00</u>
	<b>Total Current Assets</b>		<u>1,877,963.76</u>
<b>NON-CURRENT ASSETS</b>			
102	<b>Investments</b>		
10205	Investment In Joint Venture		
10205010	Investment In Joint Venture	33,217,783.24	
10205012	Allowance for Impairment - Investment in Joint Venture	<u>(4,449,221.86)</u>	28,768,561.38
106	<b>Property, Plant and Equipment</b>		
10601	Land		
10601010	Land	12,894.14	
10601012	Accumulated Impairment Losses - Land		<u>12,894.14</u>
10604	Building and Other Structures		
10604010	Buildings	2,417,126.60	
10604011	Accum. Depcn. - Buildings	<u>(344,440.62)</u>	2,072,685.98
10604990	Other Structures	63,750.00	
10604991	Accum. Depcn. - Other Structures	<u>(50,531.52)</u>	13,218.48
10605	Machinery and Equipment		
10605020	Office Equipment	85,899.00	
10605021	Accum. Depcn. - Office Equipment	<u>(26,971.96)</u>	58,927.04
10605030	ICT Equipment	190,308.66	
10605031	Accum. Depcn. - ICT Equipment	<u>(95,677.51)</u>	94,631.15
10605070	Communications Equipment	241,666.44	
10605071	Accum. Depcn. - Communications Equipment	<u>(38,263.86)</u>	203,402.58
10605590	Other Machinery & Equipment	9,773.71	
10605591	Accum. Depcn. - Other Equipment	<u>(8,796.34)</u>	977.37
10606	Transportation Equipment		
10606010	Motor Vehicles	1,396,061.00	
10606011	Accum. Depcn. - Motor Vehicles	<u>(315,775.80)</u>	1,080,285.20
10607	Furniture, Fixtures and Books		
10607010	Furniture & Fixtures	207,987.17	
10607011	Accum. Depcn. - Furniture & Fixtures	<u>(73,177.56)</u>	134,809.61
10698	<b>Construction in Progress</b>		
10698020	Construction in Progress - IA		
19999	<b>Other Assets</b>		
19999990	Other Assets		<u>10,516.40</u>

<b>Total Non-current Assets</b>	<u>32,450,909.33</u>
<b>Total Assets</b>	<u><u>34,328,873.09</u></u>

## LIABILITIES

### CURRENT LIABILITIES

201	<b>Financial Liabilities - Current</b>		
20101	Payables		
20101010	Accounts Payable		
20101020	Due to Officers and Employees		
20101040	Payables to Joint Venture		14,576.48
20102	Bills/Bonds/Loans Payable		
20102040	Loans Payable-Domestic		1,011,189.12
202	<b>Inter-Agency Payables</b>		
20201	Inter-Agency Payables		
20201010	Due to BIR		
20201010	Employees WithholdingTax		26,189.43
20201010	eVAT		2,829.72
20201010	Expanded WithholdingTax (EWT)		565.94
20201010	Creditable Income Tax (CIT)		
20201010	CIT - Franchise Tax		
20201020	Due to GSIS		
20201020	Contribution - LRIB		1,633.80
20201020	Contribution - ECC		
20201020	Salary Loan		
20201020	Policy Loan		
20201030	Due to Pag-IBIG		
20201030	Contribution		
20201040	Due to PhilHealth		65.01
204	<b>Trust Liabilities</b>		
20401050	Customers' Deposits Payable		238,770.06
205	<b>Deferred Credits/Unearned Income</b>		
20501	Deferred Credits		
20501990	Other Deferred Credits		25,463.11
206	<b>Provisions</b>		
20601990	Other Provisions - PBB		85,007.65
20601990	Other Provisions - PBI		89,856.00
299	<b>Other Payables</b>		
29999990	Other Payables		
	<b>Total Current Liabilities</b>		<u>1,496,146.32</u>
	<b>LONG-TERM LIABILITIES</b>		
20102040	Loans Payable-Domestic		1,257,641.00
	<b>Total Liabilities</b>		<u>2,753,787.32</u>

## EQUITY

30101	<b>Government Equity</b>		
30101020	Government Equity		19,307,956.20
30101030	Contributed Capital - PGIN		1,000,000.00
	Contributed Capital - Government		1,401,246.00
30701	<b>Retained Earnings/(Deficit)</b>		
30701010	Retained Earnings/(Deficit)	9,811,319.10	
	Add: Net Income (Loss)	57,051.81	
	Adjustment to RE	(2,487.34)	
	<b>Total Equity</b>		<u>31,575,085.77</u>
	<b>Total Liabilities &amp; Equity</b>		<u><u>34,328,873.09</u></u>