

BATAC WATER DISTRICT
Balance Sheet
December 31, 2017

ASSETS AND OTHER DEBITS

CURRENT ASSETS

Cash and Cash Equivalents

101			
10101	Cash on Hand		
10101010	Cash - Collecting Officer		36,316.83
10101020	Petty Cash		5,000.00
10102	Cash In Bank - Local Currency		
10102020	Cash In Bank - Local Currency, Current Account (LBP)		81,444.39
10102030	Cash In Bank - Local Currency, Savings Account (Customer's Deposit)		186,686.28
10102040	Cash In Bank - Local Currency, Savings Account (JSA - LWUA/BWD)		376,737.61

Receivables

103			
10301	Loans and Receivable Accounts		
10301010	Accounts Receivable - Customers	954,053.91	
10301011	Allowance for Impairment - Accounts Receivable	<u>(454,882.87)</u>	499,171.04
10301030	Accounts Receivable - Franchise Tax		15,243.40
10305	Other receivables		
10305010	Receivable - Disallowances/charges		20,000.00
10305990	Other Receivables		12,252.10

Inventories

104			
10404	Inventory Held for Consumption		
10404120	Chemicals and Filtering Materials Inventory		39,440.00
10404990	Other Supplies and Materials Inventory - Meters		50,150.00
10404990	Other Supplies and Materials Inventory - SCM		303,891.91
10404990	Other Supplies and Materials Inventory - Trans/Distri Pipes & Fittings		950,044.56
10405	Semi-Expendable Machinery & Equipment		
10405020	Semi-Expendable Office Equipment		2,100.00
10405190	Semi-Expendable Other Machinery & Equipment		16,003.00
10406010	Semi-Expendable Furniture & Fixtures		1,500.00
10406020	Semi-Expendable Books		800.00

Other Assets

199			
19901	Advances		
19901020	Advances for Payroll		
19901030	Advances to Special Disbursing Officer		
19901040	Advances to Officers and Employees		16,280.00
19902	Prepayments		
19902990	Other Prepayments		440,476.48
19903	Deposits		
19903990	Other Deposits		<u>12,000.00</u>

Total Current Assets

3,065,537.60

NON-CURRENT ASSETS

Property, Plant and Equipment

106			
10601	Land		
10601010	Land	12,894.14	
10601011	Accumulated Impairment Losses - Land		<u>12,894.14</u>
10603	Infrastructure Assets		
10603020	Flood Control Systems	290,169.90	
10603021	Accum. Depcn - Flood Control Systems	<u>(8,245.44)</u>	281,924.46
10603040	Water Supply Systems	1,764,536.85	
10603041	Accum. Depcn - Water Supply Systems	<u>(3,041,667.40)</u>	(1,277,130.55)
10603050	Power Supply Systems	47,750.00	
10603051	Accum. Depcn - Power Supply Systems	<u>(16,859.55)</u>	30,890.45
10603110	Plant-Utility Plant in Service (UPIS)		
10603110-4	Wells	7,216,590.45	
10603111	Accum. Depcn. - Wells	<u>(774,725.38)</u>	6,441,865.07
10603110-8	Reservoir and Tanks	1,363,400.00	
10603111	Accum. Depcn. - Reservoir and Tanks	<u>(137,873.17)</u>	1,225,526.83
10603110-9	Trans & Distri Mains	5,743,964.79	
10603111	Accum. Depcn. - Trans & Distri Mains	<u>(1,356,471.74)</u>	4,387,493.05
10603110-12	Meters	56,477.40	
10603111	Accum. Depcn. - Meters	<u>(26,998.68)</u>	29,478.72
10603110-14	Hydrants	13,100.00	
10603111	Accum. Depcn. - Hydrants	<u>(9,046.44)</u>	4,053.56
10604	Building and Other Structures		
10604010	Buildings	2,417,126.60	
	Accum. Depcn. - Buildings	<u>(19,135.60)</u>	2,397,991.00
10604070	Water Plant Structure & Improvement	19,029,959.06	
10604071	Accum. Depcn. - Water Plant S & I	<u>(367,158.48)</u>	18,662,800.58
10604990	Other Structures	71,902.50	
10604991	Accum. Depcn. - Other Structures	<u>(31,229.79)</u>	40,672.71
10605	Machinery and Equipment		
10605010	Machinery	660,037.00	

10605011	Accum. Depcn. - Machinery	(299,791.09)	360,245.91
10605020	Office Equipment	50,499.00	
10605021	Accum. Depcn. - Office Equipment	(1,574.58)	48,924.42
10605030	ICT Equipment	116,598.00	
10605031	Accum. Depcn. - ICT Equipment	(52,454.02)	64,143.98
10605070	Communication Equipment	3,586.95	
10605071	Accum. Depcn. - Communication Equipment	(731.40)	2,855.55
10605590	Other Equipment	1,657,086.53	
10605591	Accum. Depcn. - Other Equipment	(507,494.45)	1,149,592.08
10606	Transportation Equipment		
10606010	TE - Motor Vehicles	675,793.81	
10606011	Accum. Depcn. - TE - Motor Vehicles	(270,280.86)	405,512.95
10607	Furniture, Fixtures and Books		
10607010	Furniture & Fixtures	60,920.00	
10607011	Accum. Depcn. - Furniture & Fixtures	(19,470.46)	41,449.54
10607020	Books		
10607011	Accum. Depcn. - Books		-
199	Other Assets		
19999990	Other Assets		734,683.43
	Total Non-current Assets		<u>35,045,867.88</u>
	Total Assets		<u><u>38,111,405.48</u></u>

LIABILITIES

CURRENT LIABILITIES

201	Financial Liabilities - Current		
20101	Payables		
20101010	Accounts Payable		472,217.77
20101020	Due to Officers and Employees		-1,329.00
20102	Bills/Bonds/Loans Payable		
20102040	Loans Payable-Domestic		
202	Inter-Agency Payables		
20201	Inter-Agency Payables		
20201010	Due to BIR		
20201010	Employees WithholdingTax		24,589.49
20201010	eVAT		14,477.84
20201010	Expanded WithholdingTax (EWT)		8,532.36
20201010	Creditable Income Tax (CIT)		7,354.85
20201010	CIT - Franchise Tax		14,226.11
20201020	Due to GSIS		
20201020	Contribution - LRIB		45,355.14
20201020	Contribution - ECC		933.46
20201020	Salary Loan		-2,223.95
20201020	Policy Loan		1,500.00
20201030	Due to Pag-IBIG		
20201030	Contribution		107.08
20201040	Due to PhilHealth		750.00
204	Trust Liabilities		
20401050	Customers' Deposits Payable		238,770.06
205	Deferred Credits/Unearned Income		
20501	Deferred Credits		
20501990	Other Deferred Credits		30,157.33
206	Provisions		
20601060	Provisions for PBB		106,338.33
20601070	Provisions for PBI		89,856.00
299	Other Payables		
29999990	Other Payables		5,587.21
	Total Current Liabilities		<u>1,057,200.08</u>

LONG-TERM LIABILITIES

20102040	Loans Payable-Domestic		9,299,970.01
	Total Liabilities		<u>10,357,170.09</u>

EQUITY

30101	Government Equity		
30101020	Government Equity		19,023,335.20
30101030	Contributed Capital - PGIN		1,000,000.00
30101030	Contributed Capital - Government		1,401,246.00
30701	Retained Earnings/(Deficit)		
30701010	Retained Earnings/(Deficit)	6,530,750.51	
	Add: Net Income (Loss)	(278,013.92)	
	Adjustment to RE	76,917.60	
	Total Equity		<u>27,754,235.39</u>
	Total Liabilities & Equity		<u><u>38,111,405.48</u></u>