

BATAC WATER DISTRICT
Balance Sheet
December 31, 2016

ASSETS AND OTHER DEBITS

PROPERTY, PLANT & EQUIPMENT

Plant (UPIS)	19,004,403.83	
Less: Accumulated Depreciation - Plant	<u>(3,244,382.07)</u>	15,760,021.76
Buildings & Other Structures	1,847,942.05	
Less: Accumulated Depreciation - BOS	<u>(446,234.95)</u>	1,401,707.10
Office Equipment	397,021.67	
Less: Accumulated Depreciation - OE	<u>(318,482.48)</u>	78,539.19
Land Transportation Equipment	996,218.29	
Less: Accumulated Depreciation - LTE	<u>(458,170.25)</u>	538,048.04
Other Machinery & Equipment	8,055,883.91	
Less: Accumulated Depreciation - OME	<u>(5,848,117.84)</u>	2,207,766.07
Furniture & Fixtures	139,740.50	
Less: Accumulated Depreciation - F & F	<u>(81,067.73)</u>	58,672.77
Construction Work in Progress - Office Building		<u>647,088.69</u>
Total Property, Plant & Equipment		<u>20,691,843.62</u>

CURRENT ASSETS AND OTHER DEBITS

Cash on Hand - Collecting Officer		15,025.99
Cash In Bank - LBP Current Account		1,398,604.00
Special Deposit - CD w/ Interest		176,385.19
Joint Savings Account - LWUA/BWD		284,122.28
Working Fund		5,000.00
Accounts Receivable - Customers	1,034,022.99	
Less: Allowance for Doubtful Accounts	<u>(473,824.20)</u>	560,198.79
Accounts Receivable - Franchise Tax		11,263.55
Advances to Officers & Employees		8,587.50
Receivable - Disallowances/charges		49,289.95
Accounts Receivable - Others		49,386.10
Materials & Supplies Inventory		1,015,133.45
Other Deferred Charges		<u>485,965.05</u>
Total Current Assets & Other Debits		<u>4,058,961.85</u>
TOTAL ASSETS AND OTHER DEBITS		<u><u>24,750,805.47</u></u>

LIABILITIES AND OTHER CREDITS

CAPITAL

Donated Capital (from PGIN)		1,000,000.00
Capital Contribution - Government		1,401,246.00
Other Paid-in-Capital		-
Retained Earnings (Deficit)	10,801,940.52	
Add: Net Income(Loss)	<u>(354,837.11)</u>	
Prior Years Adjustment to Retained Earnings	-	<u>10,447,103.41</u>
		<u>12,848,349.41</u>

LONG TERM DEBT

Loans Payable		11,167,014.53
---------------	--	---------------

CURRENT LIABILITIES AND OTHER CREDITS

Accounts Payable		123,840.33
Due to GSIS		36,568.35
ECC Payable		918.70
Due to NGA-BIR		51,443.71
Due to NGA-PHIC		600.00
Due to Officers and Employees		239,135.83
Customer's Deposit		238,770.06
Deferred Tax Liability - Franchise Tax		11,959.79
Other Payables		5,587.21
Other Deferred Credits		<u>26,617.55</u>
Total Current Liabilities and Other Credits		<u>735,441.53</u>
TOTAL LIABILITIES AND OTHER CREDITS		<u><u>24,750,805.47</u></u>