

**BATAC WATER DISTRICT**  
**Balance Sheet**  
**August 31, 2021**

**ASSETS AND OTHER DEBITS**

|                           |  |                |                             |
|---------------------------|--|----------------|-----------------------------|
| <b>CURRENT ASSETS</b>     |  |                |                             |
| 101                       | <b>Cash and Cash Equivalents</b>                                       |                |                             |
| 10101                     | Cash on Hand   |                |                             |
| 10101010                  | Cash - Collecting Officer  |                | -                           |
| 10101020                  | Petty Cash   |                | 5,000.00                    |
| 10102                     | Cash In Bank - Local Currency  |                |                             |
| 10102020                  | Cash In Bank - Local Currency, Current Account (LBP)                   |                | 1,150,980.10                |
| 10102030                  | Cash In Bank - Local Currency, Savings Account (Customer's Deposit)    |                | 187,126.42                  |
| 10102030                  | Cash In Bank - Local Currency, Savings Account (JSA - LWUA/BWD)        |                | 256,498.40                  |
| 103                       | <b>Receivables</b>   |                |                             |
| 10301                     | Loans and Receivable Accounts  |                |                             |
| 10301010                  | Accounts Receivable - Customers  | 763,200.58     |                             |
| 10301012                  | Allowance for Impairment - Accounts Receivable                         | (573,616.81)   | 189,583.77                  |
| 10301010                  | Accounts Receivable - Franchise Tax                                    |                | 8,736.15                    |
| 10301220                  | Receivables from Joint Ventures  |                | 4,592.82                    |
| 10399                     | Other receivables  |                |                             |
| 10399010                  | Receivable - Disallowances/charges                                     |                |                             |
| 10399020                  | Due from Officers and Employees  |                | 184.87                      |
| 10399990                  | Other Receivables  |                | 4,845.68                    |
| 104                       | <b>Inventories</b>   |                |                             |
| 10404                     | Inventory Held for Consumption   |                |                             |
| 10404990                  | Other Supplies and Materials Inventory - Trans/Distri Pipes & Fittings | 935,012.56     |                             |
| 10404992                  | Allowance for Impairment - Inventories                                 | (185,832.90)   | 749,179.66                  |
| 199                       | <b>Other Assets</b>  |                |                             |
| 19901                     | Advances   |                |                             |
| 19901020                  | Advances for Payroll   |                |                             |
| 19901030                  | Advances to Special Disbursing Officer                                 |                |                             |
| 19901040                  | Advances to Officers and Employees                                     |                |                             |
| 19902                     | Prepayments  |                |                             |
| 19902990                  | Other Prepayments  |                | 237,947.70                  |
| 19903                     | Deposits   |                |                             |
| 19903990                  | Other Deposits   |                | 12,000.00                   |
|                           | <b>Total Current Assets</b>  |                | <u>2,806,675.57</u>         |
| <b>NON-CURRENT ASSETS</b> |  |                |                             |
| 102                       | <b>Investments</b>   |                |                             |
| 10205                     | Investment In Joint Venture  |                |                             |
| 10205010                  | Investment In Joint Venture  | 32,282,770.68  |                             |
| 10205012                  | Allowance for Impairment - Investment in Joint Venture                 | (3,835,454.66) | 28,447,316.02               |
| 106                       | <b>Property, Plant and Equipment</b>                                   |                |                             |
| 10601                     | Land   |                |                             |
| 10601010                  | Land   | 12,894.14      |                             |
| 10601012                  | Accumulated Impairment Losses - Land                                   |                | 12,894.14                   |
| 10604                     | Building and Other Structures  |                |                             |
| 10604010                  | Buildings  | 2,417,126.60   |                             |
| 10604011                  | Accum. Depcn. - Buildings  | (306,169.44)   | 2,110,957.16                |
| 10604990                  | Other Structures   | 63,750.00      |                             |
| 10604991                  | Accum. Depcn. - Other Structures                                       | (48,584.04)    | 15,165.96                   |
| 10605                     | Machinery and Equipment  |                |                             |
| 10605020                  | Office Equipment   | 85,899.00      |                             |
| 10605021                  | Accum. Depcn. - Office Equipment                                       | (23,571.82)    | 62,327.18                   |
| 10605030                  | ICT Equipment  | 126,923.00     |                             |
| 10605031                  | Accum. Depcn. - ICT Equipment  | (90,123.95)    | 36,799.05                   |
| 10605590                  | Other Machinery & Equipment  | 32,098.00      |                             |
| 10605591                  | Accum. Depcn. - Other Equipment  | (29,588.20)    | 2,509.80                    |
| 10606                     | Transportation Equipment   |                |                             |
| 10606010                  | Motor Vehicles   | 1,396,061.00   |                             |
| 10606011                  | Accum. Depcn. - Motor Vehicles   | (221,043.06)   | 1,175,017.94                |
| 10607                     | Furniture, Fixtures and Books  |                |                             |
| 10607010                  | Furniture & Fixtures   | 207,987.17     |                             |
| 10607011                  | Accum. Depcn. - Furniture & Fixtures                                   | (63,664.20)    | 144,322.97                  |
| 10698                     | <b>Construction in Progress</b>  |                |                             |
| 10698020                  | Construction in Progress - IA  |                |                             |
| 19999                     | <b>Other Assets</b>  |                |                             |
| 19999990                  | Other Assets   |                | 10,516.40                   |
|                           | <b>Total Non-current Assets</b>  |                | <u>32,017,826.62</u>        |
|                           | <b>Total Assets</b>  |                | <u><u>34,824,502.19</u></u> |

**LIABILITIES**

**CURRENT LIABILITIES**

|          |   |  |              |
|----------|---|--|--------------|
| 201      | <b>Financial Liabilities - Current</b>  |  |              |
| 20101    | Payables                                |  |              |
| 20101010 | Accounts Payable                        |  |              |
| 20101020 | Due to Officers and Employees           |  |              |
| 20101040 | Payables to Joint Venture               |  | 14,576.48    |
| 20102    | Bills/Bonds/Loans Payable               |  |              |
| 20102040 | Loans Payable-Domestic                  |  | 462,948.84   |
| 202      | <b>Inter-Agency Payables</b>            |  |              |
| 20201    | Inter-Agency Payables                   |  |              |
| 20201010 | Due to BIR                              |  |              |
| 20201010 | Employees WithholdingTax                |  | 15,520.69    |
| 20201010 | eVAT                                    |  | 650.89       |
| 20201010 | Expanded WithholdingTax (EWT)           |  | 130.18       |
| 20201010 | Creditable Income Tax (CIT)             |  |              |
| 20201010 | CIT - Franchise Tax                     |  |              |
| 20201020 | Due to GSIS                             |  |              |
| 20201020 | Contribution - LRIB                     |  |              |
| 20201020 | Contribution - ECC                      |  |              |
| 20201020 | Salary Loan                             |  |              |
| 20201020 | Policy Loan                             |  |              |
| 20201030 | Due to Pag-IBIG                         |  |              |
| 20201030 | Contribution                            |  | 14.39        |
| 20201040 | Due to PhilHealth                       |  |              |
| 204      | <b>Trust Liabilities</b>                |  |              |
| 20401050 | Customers' Deposits Payable             |  | 238,770.06   |
| 205      | <b>Deferred Credits/Unearned Income</b> |  |              |
| 20501    | Deferred Credits                        |  |              |
| 20501990 | Other Deferred Credits                  |  | 25,463.11    |
| 206      | <b>Provisions</b>                       |  |              |
| 20601990 | Other Provisions - PBB                  |  |              |
| 20601990 | Other Provisions - PBI                  |  |              |
| 299      | <b>Other Payables</b>                   |  |              |
| 29999990 | Other Payables                          |  |              |
|          | <b>Total Current Liabilities</b>        |  | 758,074.64   |
|          | <b>LONG-TERM LIABILITIES</b>            |  |              |
| 20102040 | Loans Payable-Domestic                  |  | 2,557,225.04 |
|          | <b>Total Liabilities</b>                |  | 3,315,299.68 |

**EQUITY**

|          |                                       |              |               |
|----------|---------------------------------------|--------------|---------------|
| 30101    | <b>Government Equity</b>              |              |               |
| 30101020 | Government Equity                     |              | 19,307,956.20 |
| 30101030 | Contributed Capital - PGIN            |              | 1,000,000.00  |
|          | Contributed Capital - Government      |              | 1,401,246.00  |
| 30701    | <b>Retained Earnings/(Deficit)</b>    |              |               |
| 30701010 | Retained Earnings/(Deficit)           | 9,736,803.23 |               |
|          | Add: Net Income (Loss)                | 63,197.08    |               |
|          | Adjustment to RE                      |              | 9,800,000.31  |
|          | <b>Total Equity</b>                   |              | 31,509,202.51 |
|          | <b>Total Liabilities &amp; Equity</b> |              | 34,824,502.19 |