

BATAK WATER DISTRICT
Balance Sheet
December 31, 2014

ASSETS AND OTHER DEBITS

PROPERTY, PLANT & EQUIPMENT

Plant (UPIS)	21,107,967.76	
Less: Accumulated Depreciation - Plant	<u>(6,878,273.47)</u>	14,229,694.29
Buildings & Other Structures	395,291.55	
Less: Accumulated Depreciation - BOS	<u>(295,896.87)</u>	99,394.68
Office Equipment	341,496.70	
Less: Accumulated Depreciation - OE	<u>(273,145.90)</u>	68,350.80
Land Transportation Equipment	965,074.84	
Less: Accumulated Depreciation - LTE	<u>(370,816.81)</u>	594,258.03
Other Machinery & Equipment	7,300,018.91	
Less: Accumulated Depreciation - OME	<u>(5,761,961.70)</u>	1,538,057.21
Furniture & Fixtures	139,740.50	
Less: Accumulated Depreciation - F & F	<u>(77,164.26)</u>	62,576.24
Construction Work in Progress - Plant (Payao)		231,094.73
Total Property, Plant & Equipment		<u>16,823,425.98</u>

CURRENT ASSETS AND OTHER DEBITS

Cash on Hand - Collecting Officer		73,605.52
Cash - Disbursing Officer		-
Cash In Bank - LBP Current Account		579,905.93
Joint Current Account - LWUA/BWD		545,316.18
Special Deposit - FR w/ Interest		10,843.72
Special Deposit - CD w/ Interest		155,606.09
Joint Savings Account - LWUA/BWD		374,423.23
Joint Savings Account - FB		13,531.27
Working Fund		5,000.00
Accounts Receivable - Customers	984,520.02	
Less: Allowance for Doubtful Accounts	<u>(390,109.45)</u>	594,410.57
Other Deferred Charges		566,513.59
Accounts Receivable - Franchise Tax		10,644.33
Accounts Receivable - Others		82,493.39
Materials & Supplies Inventory		670,380.90
Total Current Assets & Other Debits		<u>3,682,674.72</u>
TOTAL ASSETS AND OTHER DEBITS		<u>20,506,100.70</u>

LIABILITIES AND OTHER CREDITS

CAPITAL

Donated Capital (from PGIN)		1,000,000.00
Capital Contribution - Government		1,401,246.00
Other Paid-in-Capital		1,980,431.88
Retained Earnings (Deficit)	1,723,827.75	
Add: Net Income(Loss)	837,136.34	
Prior Year Adjustment	<u>(8,914.00)</u>	2,552,050.09
		<u>6,933,727.97</u>

LONG TERM DEBT

Loans Payable		12,993,010.90
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CURRENT LIABILITIES AND OTHER CREDITS

Accounts Payable		238,988.18
Due to GSIS		25,333.98
ECC Payable		690.00
Due to NGA-BIR		27,537.87
Customer's Deposit		238,870.06
Deferred Tax Liability - Franchise Tax		13,604.40
Other Payables		5,587.21
Other Deferred Credits		28,750.13
Total Current Liabilities and Other Credits		<u>579,361.83</u>
TOTAL LIABILITIES AND OTHER CREDITS		<u>20,506,100.70</u>