

BATAC WATER DISTRICT
Balance Sheet
December 31, 2013

ASSETS AND OTHER DEBITS

PROPERTY, PLANT & EQUIPMENT

Plant (UPIS)	14,797,326.14	
Less: Accumulated Depreciation - Plant	<u>(5,685,711.60)</u>	9,111,614.54
Buildings & Other Structures	395,291.55	
Less: Accumulated Depreciation - BOS	<u>(286,066.87)</u>	109,224.68
Office Equipment	341,496.70	
Less: Accumulated Depreciation - OE	<u>(282,853.52)</u>	58,643.18
Land Transportation Equipment	815,074.84	
Less: Accumulated Depreciation - LTE	<u>(302,304.73)</u>	512,770.11
Other Machinery & Equipment	6,860,093.71	
Less: Accumulated Depreciation - OME	<u>(5,395,350.15)</u>	1,464,743.56
Furniture & Fixtures	78,820.50	
Less: Accumulated Depreciation - F & F	<u>(71,269.26)</u>	7,551.24
Construction Work in Progress - Plant (Payao)		231,094.73
Construction Work in Progress - Plant (Baligat)		<u>2,069,916.83</u>
Total Property, Plant & Equipment		<u>13,565,558.87</u>

CURRENT ASSETS AND OTHER DEBITS

Cash on Hand - Collecting Officer		29,996.05
Cash In Bank - LBP Current Account		177,411.46
Special Deposit - FR w/ Interest		10,827.29
Special Deposit - CD w/ Interest		85,467.34
Joint Savings Account - LWUA/BWD		450,364.26
Joint Current Account - LWUA/BWD		1,553,920.00
Joint Savings Account - FB		13,510.77
Working Fund		5,000.00
Accounts Receivable - Customers	904,552.72	
Less: Allowance for Doubtful Accounts	<u>(47,311.65)</u>	857,241.07
Accounts Receivable - Franchise Tax		9,826.96
Accounts Receivable - Others		105,129.48
Materials & Supplies Inventory		<u>762,300.29</u>
Total Current Assets & Other Debits		<u>4,060,994.97</u>
TOTAL ASSETS AND OTHER DEBITS		<u><u>17,626,553.84</u></u>

LIABILITIES AND OTHER CREDITS

CAPITAL

Donated Capital (from PGIN)		1,000,000.00
Capital Contribution - Government		1,401,246.00
Other Paid-in-Capital		1,655,931.88
Retained Earnings (Deficit)	1,705,761.10	
Add: Net Income(Loss)	<u>18,066.65</u>	<u>1,723,827.75</u>
		5,781,005.63

LONG TERM DEBT

Loans Payable		11,103,487.88
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CURRENT LIABILITIES AND OTHER CREDITS

Accounts Payable		389,327.77
Due to GSIS		22,629.18
ECC Payable		790.00
Due to NGA-BIR		37,111.01
Due to NGA - Pag-IBIG		3,025.56
Customer's Deposit		238,970.06
Deferred Tax Liability - Franchise Tax		11,982.06
Other Payables		13,087.21
Other Deferred Credits		<u>25,137.48</u>
Total Current Liabilities and Other Credits		<u>742,060.33</u>
TOTAL LIABILITIES AND OTHER CREDITS		<u><u>17,626,553.84</u></u>